

OPERATORUL PIEŢEI DE ENERGIE ELECTRICĂ OPCOM

COMUNICAT DE PRESĂ 30.11/2005

Over Euro 50 million – traded on electricity spot market

(Bucharest, 30th November 2005) **During the first 5 month of functioning OPCOM S.A. has operated on Day Ahead Market trades in a total amount of Euro 50,538,155 representing 7,05% of demand, at an average price of EUR 33.76 / MWh.**

From July to November on Day Ahead Market were active around 29 participants – generators and suppliers – from 62 registered, the maximum number being 38 participants.

In this period they have traded a total amount of 1.460.010 MWh, equivalent of EUR 50.538.155. This volume means 7.05% from the forecasted national net consumption.

The average traded volume was 397.5 MWh/h and the average spot price for this period was EUR 33.76 /MWh.

In November the average traded volume was 400.6 MWh/h at an average spot price of EUR 47.31 /MWh. These results place OPCOM in the medium liquidity area of the European power exchanges.

About OPCOM, ROMANIAN ELECTRICITY MARKET OPERATOR.

Now, OPCOM's main objectives are to redefine the organizational structure, to assimilate the specific mechanisms in order to establish the national power exchange and also the approach of the regional context by offering exchange services at the level of the South-Eastern Energy Community. On 30th June 2005, OPCOM has launched spot trading based on a new informatics system supplied by AREVA T&D, developed through a PHARE 2000 project, funded by the European Commission.