



**PRESS RELEASE** July 2nd, 2007

**30th June 2007 – Two years of Spot Market administration**

*Day-Ahead Market Performance at two years since launching*

The traded volume for all this period (8,069,597 MWh) represents the equivalent of 360,550,543 euros.

The spot market quota is 7.69% related to the forecasted net consumption. The average hourly traded volume was 461 MWh/h, and the average spot price was 42.62 euros/MWh.

(Bucharest, July 2nd, 2007) At the anniversary, OPCOM celebrates the first semester of 2007 with new record figures: spot transactions over 2,245 GWh (16% more than the similar period of 2006) which represents a quota of 8.55% from domestic consumption (almost 1.3% more than the first semester of 2006).

The referred month – June 2007 – fits the overall trend of growth for quantity and value volumes of the spot transactions; some maximum values for 2007 were recorded:

- 23rd June: traded volume reached 17,982 MWh, (749 MW respectively)
- 24th June: spot market quota 13.16%
- 25th June: transactions value 1,014,045 euros.

Making a comparison with June last year, one could notice that 20 new entities have signed the Day Ahead Market Participation Agreement, thus contributing to a better liquidity and a clearing price established on transparency and competition, market criteria basis.

In June, the electricity price has registered an average value of 55.39 euros/MWh. The trend of growth for the volume of transactions is maintaining: for the first day of July was traded an average of 765 MWh/h, at a medium price of 52.85 euros/MWh).

In the first semester, on the Centralized Market for Bilateral Market (both through public auctions and forward mechanisms) were concluded 119 contracts, which means that was traded a quantity of 4.119 GWh approximately, by five times more than the similar period of 2006.

The electricity deliveries for 2007, based on public auctions and forward mechanisms, have a quota which represents 11.01% of consumption, with a monthly maximum of 15.61%, established in June, this semester.

**For more information, please contact S.C. OPCOM S.A.**

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