



PRESS RELEASE August 28th, 2007

The Regional Power Exchange Implementation Project Inception Meeting

(Bucharest, August 28th, 2007)

Today, at the Bucharest J.W. Marriott Hotel, was held the meeting dedicated to project „DEVELOPMENT AND IMPLEMENTATION OF THE REGIONAL POWER EXCHANGE – OPCOM” launch. The project is meant to adapt the OPCOMS’ existent infrastructure to the decisions referring to regional spot market implementation. This project represents a new working stage developed on the Nord Pool partnership basis, and with financial support provided by Transelectrica based on World Bank loan.

At the event were participating representatives of the direct involved parties in the project: Nord Pool, OPCOM, Transelectrica, World Bank.

Speakers were: Alexandru Săndulescu – Director general DGPE-MEF, which transmitted to participants the message of the Ministry Varujan Vosgianian; Terje Aalia – First Secretary of The Royal Norwegian Embassy in Bucharest; Benoît Blarel – World Bank Manager for Romania; Stelian Alexandru Gal – Director general Transelectrica; Bjørn Tjomsland – Managing director Nord Pool Consulting; Victor Ionescu – Director general OPCOM; Iulian Iancu – President of World Energy Council-Romanian National Committee and President of the Chamber of Deputies Energy Committee; Dan Ionescu – Director general Energy Market Development Department ANRE; Ovidiu Pop – IRE-Romania representative to EURELECTRIC; Ion Lungu – President of Association of Electricity Suppliers in Romania.

In their statements, the speakers expressed the trust in the Romania Governments’ political decisions consistency, toward national market development and regional integration, in Transelectrica and World Bank future continuously support, in Nord Pool capacity to build regional power markets.

The leadership of Ministry expressed his support and trust in the full cooperation between ANRE, Transelectrica and OPCOM, for project implementation.

Was also participating Zsolt Bertalan – President of Hungarian Power Exchange HuPX, who expressed the interest for bilateral and regional cooperation.

During the meeting, the European Bank for Reconstruction and Development – BERD expressed the interest for financing the development of the Regional power market project.