



## PRESS RELEASE

### More than 11% of the national electricity consumption for 2008 has already been traded

(Bucharest, October 26<sup>th</sup>, 2007) The auction sessions organized on the Centralized Market for Bilateral Contracts (CMBC), held until now, have led to an important increase in the transaction quota for the electricity contracts with delivery in 2008. Therefore, on the 26<sup>th</sup> of October the transaction quota for 2008 is 11.16%, while the transaction quota for 2007 is of 12.25% of the national consumption.

Contracts with delivery in 2008 were proposed for public auction by the major producers: the Energy Complexes Turceni – 2,607 GWh, Rovinari – 680 GWh and Craiova – 1,088 GWh, as well as SN Nuclearelectrica – 1,537 GWh.

The transparently traded quantities on the Centralized Markets administered by OPCOM S.A., reported to the preliminary accomplished production for 2007 are: Turceni aprox. 42%, Nuclearelectrica – aprox. 27%, Craiova – 25% and Rovinari – aprox. 11%.

In the following period a number of 13 auction sessions will be organized as a result of the offers submitted by CE Craiova for delivery period including the remainder of 2007 and for 2008.

CMBC offers the participants' the necessary framework for trading contracts with delivery longer than 1 month, through public auction, with full transparency. The average price calculated for this market represents a reference for a centralized trading place which takes into consideration offers proposed by the market participants belonging to most of the energy sector's segments.

At the same time, another platform administered by the Electricity Market Operator provides, through the use of standard offers, the possibility of trading contracts for 2008 and 2009, for the quarters of these years and for other standard periods, longer than 1 week. We mention that these offers were defined through the activity of the Technical Group for the electricity market, a group which is comprised by market participants who have a trading or production license.

All the centralized markets administered by the Electricity Market Operator have as objective the identification of a reference price which would support the establishment of a transparent and fair competitive environment.