



PRESS RELEASE

October 2007 – consolidating the positive results registered in the latest period: exceeding the record set last month for transparent trade of bilateral contracts and increasing the spot trade quota

(Bucharest, 01.11.2007) *October 2007 continues the positive trend of the latest period, respectively an increase in the interest towards the products offered by OPCOM, through the number of participants and that of the trade intentions.*

The spot transaction quota exceeded the 10% mark.

The upward trend of the monthly traded volume (new record since the launch in 2005) as well as of the volume quota for delivery in 2007, and especially in the following year, on the centralized market for bilateral contracts, has continued.

The centralized green certificate market, through the competitive mechanism for establishing the transaction value for the offered green certificates, continues to attract new E-RES producers.

Day ahead market

The electricity volume traded for October on the day ahead market and the respective quota have maintained high values, as a result of an increase in the interest towards trading, expressed through the number of participants who have submitted offers.

- In October, an average of 641 MWh/h was traded on the DAM, at an average price of 170.37 lei/MWh (50.79 euro/MWh). Transactions for all the hourly intervals of the month have been concluded. The traded hourly volume has varied between 336 and 1,209 MWh/h.
- The transaction volume for October 2007 was 21% larger than for the previous month. The quota for the trades concluded during this month was 10.36%, up by almost a percent since September.
- The average price of 170.37 lei/MWh (50.79 euro/MWh) registered a decrease of almost 10% compared to October 2006.

During the first ten months of the current year an average of 582 MWh/h were traded, almost 30% more than the first ten months of 2006, at an average price of 163,86 lei/MWh (49,76 MWh).

The centralized market for bilateral contracts attributed through public auction

28 sell offers and 19 buy offers were initiated on CMBC. The contracts were attributed at prices ranging from 173.11 to 189.91 lei/MWh.

The record traded volume for October – 2,950,850 MWh – with delivery mainly in 2008, registered an 18% increase compared to the previous month, and is approximately equal to the volume traded for all of 2006!

In October 2007, a quantity of electricity traded of CMBC equal to 12.9% of the forecasted national consumption was in delivery, at an average price of 171.9 lei/MWh. Until now, the quota for volumes with delivery in 2007, based on the trades on CMBC, is of 12.25%, and the quota of the volumes with delivery in 2008, of almost 11.49%, has doubled since the previous month.

Centralized market for green certificates

As a result of the auction which took place in October on the centralized market for green certificates, 2,325 certificates were traded, at an average price of 142.72 lei/certificate.

- The number of green certificates traded in March-October on CMGC, reported to the number of certificates emitted for 2007, for fulfilling the mandatory quota for this year, was of almost 50%.

Maintaining the spot market quota at over 10% and increasing the traded volume on CMBC, with the delivery in the following year, indicate the performance reached by the products offered by OPCOM and the necessity of continuing the efforts for establishing a reference price for electricity, with full transparency and trust in the existing mechanisms.