



PRESS RELEASE

More than 15.5% of the national electricity consumption will be traded on CMBC for 2008

(Bucharest, December 10th, 2007) The auction sessions organized on the Centralized Market for Bilateral Contracts (CMBC), held until now, including the presently published offers with delivery starting January 1st 2008, lead to an important increase in the transaction quota for electricity contracts with delivery in 2008.

In the following period, a number of 19 auction sessions are scheduled as a result of the offers proposed by SN Nuclearelectrica and CE Turceni for 2008. Consequently, the transaction quota for 2008 will be 15.64%, while the transaction quota for 2007 is 12.25% of the national consumption.

Contracts with delivery in 2008 were proposed for public auction by the major producers: the Energy Complexes Turceni – 2,678.73 GWh, Rovinari – 680 GWh and Craiova – 1,264 GWh, as well as SN Nuclearelectrica – 3,606.22 GWh.

CMBC offers the participants' the necessary framework for trading contracts with delivery longer than 1 month, through public auction, with full transparency. The average price calculated for this market represents a reference for a centralized trading place which takes into consideration offers proposed by the market participants belonging to most of the energy sector's segments.

All the centralized markets administered by the Electricity Market Operator have as objective the identification of a reference price which would support the establishment of a transparent and fair competitive environment.

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