



PRESS RELEASE

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September 2009 – Since March 2009, the electricity traded every month on OPCOM's marketplace is valued at over 35% of the estimated consumption. A similar result was recorded in September the forecasts indicating a consumption reduction by nearly 11% for this month.

DAM: The spot transactions are similar to August 2009: a market share of 11.54% of the forecasted consumption and an hourly average of 627 MWh/h.

The third quarter ends with an average of 717 MWh/h and a corresponding market share of 13.21% of the consumption, the average price for the electricity traded during July-September being 38.29 EUR/MWh (161.81 lei/MWh). Aggregated results for the first three quarters have evolved from the hourly average of 431 MWh/h in 2006, 575 MWh/h in 2007 and 595 MWh/h in 2008 to an hourly average of 739 MWh/h in 2009, causing a corresponding positive trend of the market share development. If the first nine months of 2006 the market share was 7.23% of the forecasted consumption, now it has reached 13.01%. It is the third consecutive quarterly benchmarking at the aggregate level of this year, acknowledging the achievement and even the exceeding of 13%. Year on year the comparisons of the aggregated market shares of the first nine months reflect a growing trend of liquidity, the maximum growth rate of 3.52%, registering this year related to last year.

Compared to the equivalent period of the previous year, the percentage increase of the spot transactions settled in September 2009 was 9.72%, the total volume growing from 411,291.400 MWh last year to 451,274.627 MWh in September 2009, respectively, in the hourly average values, from 571.238 MWh/h to 626.770 MWh/h. The average price compared to equivalent month last year decreased one more time, from 62.46 EUR/MWh (225.62 lei/MWh) to 42.13 EUR/MWh (178.66 lei/MWh), the variation being 33% in the single European currency and 21% in local currency. Electricity trades on European spot markets were placed, in September 2009, in a range of monthly average prices between 28 EUR/MWh and 67 EUR/MWh, the average price set by OPCOM being at a level comparable to the average European level, about 41 EUR/MWh. A total of 64 of the 95 participants registered to the market were active this month by submitting bids, these being materialized in hourly trades by a range of variation between 407 MWh/h and 946 MWh/h. Within the range of variation, almost 60% were hourly volumes higher than 600 MWh/h, while almost 75% of the hourly traded volumes, representing nearly 10% of the hourly average consumption were higher than the threshold of 550 MWh/h.

Payment obligations/rights for the electricity delivered in September 2009 totalled 20.8 mil. euro (88.2 mil. lei), their payment deadlines being respected without any problems.

CMBC: Deliveries due to the forward trades amount in September 0.95 TWh, equivalent to a market share of 23.45% of the estimated consumption.

42 participants previously expressed their interest for transactions with delivery in September; the public auctions results are showing 31 winners and 71 contracts concluded, equivalent to a delivered electricity volume of 950,860 MWh, at an average price of 44.96 EUR/MWh (189.89 lei/MWh) and representing 23.45% of the estimated consumption for this month.

In September 2009, the forward contracts traded on OPCOM market place totalled 21,120 MWh, the corresponding average price being 44.65 EUR/MWh (190.02 lei/MWh).

PCCV: 85,353 green certificates were purchased on OPCOM's platform in the first seven months of the annual trading period in order to fulfil the mandatory quota for 2009, representing a quota of nearly 52% of the certificates issued by September, 14th.

In order to fulfil the mandatory quota, in the session from September 2009, 30 participants expressed their interest and 22,578 green certificates were purchased by electricity suppliers at the price of 55 EUR/certificate (215.34 lei/certificate).

At the end of September, the spot market trades and the delivered forward contracts totalled an electricity volume of 1,402,135 MWh, the weight of the two market shares in the estimated consumption of this month being 34.99%. 22,578 green certificates were traded during the monthly auction.

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