



***1 year of continued successful operation of the Day-Ahead Market in coupled mode***

On 19 November 2014 the CZ-SK-HU-RO Market Coupling was successfully launched, integrating the Czech, Slovak, Hungarian and Romanian day-ahead electricity markets, PCR – Price Coupling of Regions being the applied solution.

1 year after its launch, we can say that target of coupling the day-ahead electricity markets from Hungary, Czech Republic and Slovakia has been successfully achieved as planned.

The amount traded on DAM on the time horizon 20.11.2014 – 19.11.2015 was 22.7 TWh, up with 6.4% compared to the period 20.11.2013-19.11.2014.

The average number of participants which activated on DAM platform has grown from 153 participants in the period 1 - 19 November 2014 at 209 participants in the equivalent period of this year representing an increase of 37%.

The average price at which the transactions were settled in the first year of operation of DAMs in coupled mode was 162.90 lei/MWh (36.68 EUR/MWh) and the value of the electricity traded on the day-ahead market in this period amounted to 3,807.7 mil. lei (857.13 mil. EUR).

On the DAMs that are operating coupled with DAM administrated by OPCOM since November 2014, the 2014 annual prices were 40.72 EUR/MWh (HUPX), 34.12 EUR/MWh (OKTE) si 32.83 EUR/MWh (OTE).

Market coupling has the objective of maximizing social welfare, defined as the sum of the producer surplus, consumer surplus and congestion rent across the regions.

A primary European objective is to urgently achieve an internal market a fully functioning and interconnected to fulfill the objectives of maintaining security of energy supply, to increase competitiveness and to ensure that consumers can purchase energy at affordable prices.