

Press Release (Bucharest, January 17, 2017)

January 17, 2017 - OPCOM's new operational role in the 4M MC

January 17, 2017 marks the first trading day when OPCOM acts in the new operational role in the coupling solution implemented in the 4M MC operational mechanism, starting with the launch of this project, on November 19, 2014.

Thus, the full involvement of OPCOM in the Price Coupling of Regions Initiative (PCR) proves once again OPCOM's commitment to contribute to the permanent development of the national energy market, as well as to the achievement of a fully functional and interconnected single European energy market.

The implementation of OPCOM's initiative for the performance of its new operational role in the 4M MC, started in January 2016, when the company announced, along with the other partner power exchanges, joining to the Price Coupling of Regions Initiative (PCR).

Due to the success of the implementation process of the changes and tests performed, OPCOM's launching in new operational role was carried out in safety conditions of coupled functioning of 4M MC day-ahead markets, all processes performed in the trading day January 17, 2017, being operated according to the operational procedures applied in the 4M MC operational mechanism.

We thank all the project partners involved in this complex process of development of OPCOM and Romanian electricity market, as well as authorities and all stakeholders involved who supported in 2015 OPCOM's approach to become a member of the PCR Initiative and thereafter the entire activity of the company for integration into the European single market, in compliance with the national and Community legislation.