

## Press Release (Bucharest, September/24/2018)

## Natural Gas Market – Day Ahead Market for Natural Gas (DAM-NG)

On 21.09.2018 and 24.09.2018 were concluded 7 new trades on Romania's Virtual Trading Point on the Day Ahead Market for Natural Gas, administrated by OPCOM, for delivery of the natural gas during the gas days 22.09.2018 and respectively 25.09.2018.

The number of market participants that logged in, including Saturday and Sunday, had grown and until now 9 market participants, both sellers and buyers logged in for watching in real time the market activity based on anonymous information regarding market orders, quantities, prices and side, 6 of them being active on the market.

Trading session results can be viewed on OPCOM's web-site within the page "Trades–Results/ Day Ahead Market for Natural Gas/Daily results" at the address: https://www.opcom.ro/rapoarte/pzugn/raport\_pzugn.php?lang=en

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## Overview Natural Gas Market – Day Ahead Market for Natural Gas (DAM-NG)

The Day Ahead Market for Natural Gas was operationally launched by OPCOM SA on 31.07.2018 and offers to the market participants the possibility of trading portfolio adjustment and mitigation and/or avoidance of imbalance situations of the network users due to actual situations in the market and contractual term commitments performance.

At the same time DAM-NG allows conclusion of commercial trades between network users.

DAM-NG give market participants the advantage of trades' settlement in 2 banking days and of automatic notification towards SNTGN Transgaz SA since the market organization and administration implies the assumption by OPCOM of the counterparty role for all concluded trades, assuring towards the participants to trading sessions of the related services for the payments for bought natural gas and respectively for the collections for the sold natural gas through the market central bank account for which the services are provided by Banca Comerciala Romana (BCR). At the same time, OPCOM is providing the related service for automated notification of the concluded trades towards SNTGN Transgaz SA (The Romanian Transmission System Operator), in accordance with the applicable provisions of the Natural Gas Transmission Network Code.

*Trading sessions are organized during each calendar day between 10:00 – 15:00 Romanian Time.* 

DAM-NG Trading System is based on the technology developed by Nasdaq (<u>www.nasdaq.com</u>).

Detailed information regarding the registration conditions and the DAM-NG functioning can be viewed on OPCOM's web-site within the page "Trading–Products/ Day Ahead Market for Natural Gas/ Registration, Agreement, Procedures, Rules" at the address:

https://www.opcom.ro/tranzactii produse/tranzactii produse.php?lang=en&id=262

Through DAM-NG project, as well as through all the other natural gas markets implemented for standardized products, OPCOM is looking to support in a sustainable way the proper functioning of natural gas market in Romania and the Romania VTP reference price discovering as per ANRE and European Regulations.