

PRESS RELEASE 06/30/2005

30 June, 2005, first trading day on the new OPCOM electronic system

(Bucharest, 30 June 2005) **On 30 June 2005, OPCOM launches the spot trading based on the new trading system delivered by AREVA T&D, developed under a project within the framework of the PHARE 2000 program, generously financed by the European Commission.**

OPCOM's management is expressing now its full gratitude for the contribution that the European Commission Delegation, the Implementing Authority: the Ministry of Economy and Commerce - Division for Programs developed with International Organizations, the Contracting Authority: the Ministry of Public Finance-The Central Finance and Contracts Unit, AREVA T&D as contractor, CN Tranelectrica SA, the Owner Company and ANRE, the Regulatory Authority had in this process.

In order to support the trading, a comprehensive set of operational procedures was developed and implemented, including the convention with market participants. Their presence is welcomed and expected to transform OPCOM in the most powerful and reliable marketplace in the South Eastern part of Europe, recommending it as regional energy trading centre.

We are pleased to underline the full support in developing, together with CN Tranelectrica SA, the works under the "Electricity Market Project", received from the World Bank and our partners Kema Consulting BV and Nord Pool Consulting.

Last but not least, OPCOM's management is expressing the trust and appreciation for the big effort that OPCOM's enthusiastic staff developed during the last two years in order to prepare this event.

The new trading system is allowing the two side auction based on the bids expressing the willingness of buyers and sellers.

"We are relying on a more consistent price to be a reference for the overall electricity market" says OPCOM CEO Victor Ionescu.



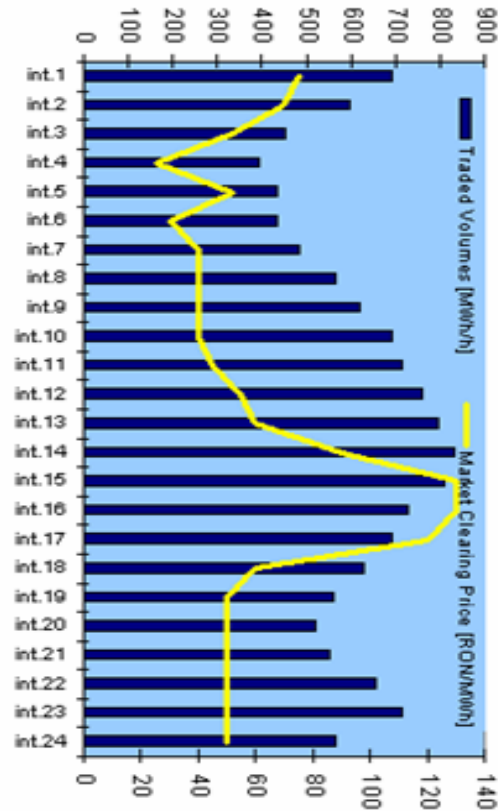
For more information, please contact S.C. OPCOM S.A.

Victor Ionescu, CEO, telephone +40 21 30 71 450
 fax +40 21 30 71 400

30 June,
First day of trading

11.98%

Trading interval	Traded Volume [MWh/h]	Market Clearing Price [RON/MWh]
1	690.215	75.00
2	597.262	70.00
3	451.316	52.00
4	395.167	25.00
5	435.639	52.00
6	434.357	30.00
7	485.684	40.00
8	566.583	40.00
9	619.342	40.00
10	691.424	40.00
11	716.436	45.00
12	760.210	55.00
13	794.994	60.00
14	832.372	90.00
15	809.126	130.00
16	726.410	130.00
17	691.653	120.00
18	628.637	60.00
19	561.961	50.00
20	519.293	50.00
21	551.251	50.00
22	654.328	50.00
23	712.839	50.00
24	563.436	50.00
MIN [MWh/h]	395.167	25.00
MAX [MWh/h]	832.372	130.00
SUM [MWh]	14,889,935	-
Total Forecasted Consumption [MWh]	124,293	
Spot market share [%]	11.98	



Value of traded volume:
952,283.28 RON

Today exchange rate: 3.6050 RON/Euro

