

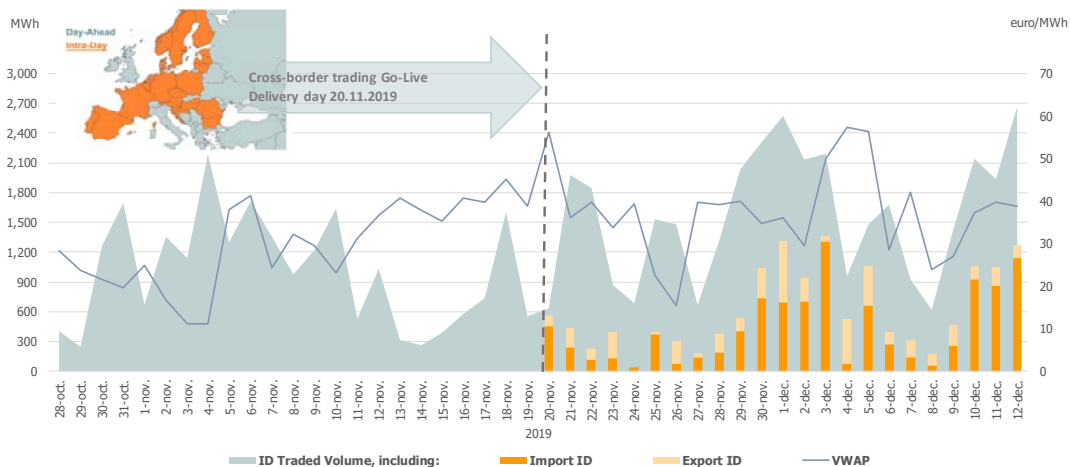


Romanian Intra-Day Market integrated in SIDC - Results from first 3-weeks operation

During the first 23 days of cross-border trading, 36,070 MWh was traded on Intraday Market, which is approximately 24 percent of the volume traded in the second half of 2019 (to date, approx. 147,360 MWh was traded on intraday in the second semester of 2019).

Out of this volume corresponding to the first 23 days of cross-border trading, 4,479 MWh was exported, 9,969 MWh imported, and 21,622 MWh traded internally. The launch of the intraday market coupling in Romania resulted in a twofold increase in volume of the daily concluded trades, from a quantity of 780 MWh traded locally on average every day during the second half of 2019, to more than 1,560 MWh traded on average each day after the coupling went live.

For the delivery day 11.12.2019 there were trades concluded at negative prices for the off-peak hours of 01:00-04:00 a.m., this being the first time when such situation recorded on the two short-term trading horizons, respectively on day-ahead market and the intraday market managed by OPCOM and operating in coupled regime.



About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a marketplace where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT for more than 460 companies active on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

For more information about OPCOM, please visit us at www.opcom.ro.

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