



OPCOM at FOREN 2010

SECTION 2: ELECTRICITY MARKETS

KEY ISSUE 1: ROMANIA'S POWER CENTRALIZED MARKETS PERFORMANCE

S2-15: Day Ahead Market performances in the context of central settlement implementation

The implementation of the counterparty role for electricity trading on Day Ahead Market by OPCOM in July 2008 resulted in definite improvement of payment conditions for the electricity traded on this market thus securing the complete and short time payments which brings the participants trust and good liquidity. That implementation increased the number of participants and the volume of electricity traded on this market. The liquidity and trust contribute to the market clearing price being considered as reference price for the other trades concluded on the wholesale market.

The paper presents the process of the counterparty role implementation for DAM starting with the shortcomings of the previous mechanism and the need to replace it, going further with the actions deployed by OPCOM to implement the new system and finally ending with comparison of the two different settlement systems results.

S2-16: Romanian Green Certificates Market under the Current Legislation

The importance of electricity produced from renewable energy sources is associated with the benefits which result from their utilisation: diversification of energy sources used for electricity generation, reducing pollution associated with fossil fuel use, reducing greenhouse gas effect, etc.

Currently, most renewable energy sources can not compete in the electricity market due to their much higher costs. To ensure the use of electricity produced from renewable energy sources it is necessary to create a system for providing additional income.

To promote the electricity produced from renewable energy sources the Romanian Government has chosen the system with tradable green certificates that ensures the development of marketable technologies by using these sources while reducing support costs allocated to them and their effects on consumers of electricity.

The paper presents the existing legal framework for promoting energy from renewable sources in the European Union and in Romania, tradable green certificates system used in Romania, as well as the relevant results after 55 months of operation of this system in Romania.

S2-17: The evolution of bilateral contracts centralized trading and OPCOM's proposals for development

Trading and concluding contracts for medium and long delivery periods form an important part of the mechanism of establishing the trading portfolio of a company from the energy sector. The centralized markets are a transparent alternative for concluding these contracts. For this, OPCOM provides the companies owing a license issued by the Romanian Energy Regulatory Authority (ANRE) and the consumers with the relevant mechanisms for concluding contracts for long and very long delivery periods, through non-standardised offers, as well as contracts for short and medium delivery periods, through standardised offers.

The paper presents the services that OPCOM usually offer to market participants, as well as the development plans related to the current products.

**Monday
June 14th
Complex Ambassador
CH Anotimpuri
14:00-15:30**

