

## Average prices\*) per instruments traded on CMBC-CN (Forward Contracts)

2012

Weekly contracts		Average Price* (euro/MWh)
W 04	Base (FWB_S_04_12)	54.71
W 05	Base (FWB_S_05_12)	52.07
W 06	Base (FWB_S_06_12)	51.81
W 07	Off Peak (FWG_S_07_12)	36.35
W 08	Off Peak (FWG_S_08_12)	41.43
W 12	Base (FWB_S_12_12)	51.20
W 13	Base (FWB_S_13_12)	51.20
W 17	Base (FWB_S_17_12)	49.83
W 18	Base (FWB_S_18_12)	49.83
W 19	Base (FWB_S_19_12)	49.13
W 21	Base (FWB_S_21_12)	47.67
W 22	Base (FWB_S_22_12)	47.49
W 23	Base (FWB_S_23_12)	45.92
W 29	Base (FWB_S_29_12)	49.40
W 29	Off Peak (FWG_S_29_12)	34.56
W 30	Base (FWB_S_30_12)	49.02
W 30	Off Peak (FWG_S_30_12)	35.39
W 31	Base (FWB_S_31_12)	49.02
W 31	Off Peak (FWG_S_31_12)	36.27
W 36	Base (FWB_S_36_12)	59.78
W 37	Base (FWB_S_37_12)	57.53
W 38	Base (FWB_S_38_12)	58.30
W 43	Base (FWB_S_43_12)	52.24
W 44	Base (FWB_S_44_12)	52.13
W 48	Base (FWB_S_48_12)	51.79
W 49	Base (FWB_S_49_12)	50.17
W 50	Base (FWB_S_50_12)	44.39
W 51	Base (FWB_S_51_12)	42.13
W 52	Base (FWB_S_52_12)	42.51
Monthly Contracts		Average Price* (euro/MWh)
M JAN	Base (FWB_L_JAN_12)	57.34
M JAN	Off Peak (FWG_L_JAN_12)	38.59
M FEB	Base (FWB_L_FEB_12)	56.88
M MAY	Off Peak (FWG_L_MAY_12)	36.14
Quarterly Contracts		Average Price* (euro/MWh)
Q 1	Base (FWB_TR_1_12)	55.70
Q 1	Off Peak (FWG_TR_1_12)	38.83

\* for each item, to calculate the average price in euros, the exchange rate leu/euro taken into consideration is the one published by the National Bank of Romania in the day corresponding to the latest trades included