

Confirmation of Individual Contract

under the EFET General Agreement between

SC AXPO Energy Romania SA as seller and

iol: 204. 264/30.04.2019

AXPO doo Beograd

as buyer

Concluded on:

30/04/2019

For the Seller:

Eugen Porumbescu

Tel: Fax: +40 21 230 33 23

+40 21 230 33 35

For the Buyer:

Veliko Cvijovic

Tel: Fax:

+381 11 2603 767 +381 11 2603 778

Broker:

Delivery Schedule:

AXPO Reference	Endur ID	Total Sup	Contract	Contract Price	Total Amount	
		First Date	Last Date	MWh	EUR / MWh	EUR
RO_RS_May 19		01/05/2019	31/05/2019	1,500	45.50	68,250.00
TOTAL				1,500		68,250.00

and additional (for single-block contracts):

Mon	Tue	Wed	Thu	Fri	Sat	Sun	including	Holidays	excluding Holidays as

Delivery Point (Trading Zones):

Voltage Level:

Excluded Holidays:

Other Arrangements:

DAP border Romania - Serbia

220/380 kV

none

The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_RS border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation

This Confirmation confirms the Individual Contract entered into pursuant to the Agreement concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the General Agreement and this Confirmation, the Confirmation shall prevail. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date

30/04/2019

SC AXPO Energy Romania

EFET Confirmation Fixed B

SC AXPO Energy Remania SA 79-81 Popa Savu Str, Buchares

Tel. +402 1 2303 323 | Fax 402 1 2300 333

Date:

AXPO doo Beograd

eograd //

spo of

Trade register J40/8577/2003, VAT No. RO 15537844 | Share Capital 3,194,990 RON | www.axpo.com

(PO