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DEAL CONFIRMATION No 570-TR/2019

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Axpo Bulgaria EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009. The Parties agreed to perform deliveries of electric energy in June 2019 under the following terms and conditions:

- 1. Date of conclusion: May 31st, 2019
- 2. Seller: Axpo Energy Romania S.A.
- 3. Buyer: Axpo Bulgaria EAD
- 4. Delivery period: 01.06.2019 - 30.06.2019
- 5. Load: up to 50MW
- 6. Price: OPCOM Day Ahead + 1.0204*(CBC+0.35 €/MWh)
- 7. Place of delivery: Romanian – Bulgarian border
- 8. Voltage Level: HV grid
- 9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO_BG border and prices corrected as per daily capacities prices, and clearing prices of OPCOM and IBEX markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Axpo Bulgaria EAD

Axpo Energy Romania S.A.


 Diana Chobanova-Ivanova
 Managing Director


 Catalin Iordache
 Managing Director


 Nikolay Stoilov
 Business Support Manager




 Eugen Porumbescu
 Head Quantitative Portfolio Management

