PRELIMINARY DEAL CONFIRMATION NO 5 /2019

101:204,281/31.07:2019

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019 The Parties agreed to perform deliveries of electric energy in August 2019 under the following terms and conditions:

1. Date of conclusion:

July 31th, 2019

2 Seller:

Axpo Energy Romania S.A.

3. Buyer:

Grand Energy Distribution EOOD

4. Delivery month:

August 2019

5. Delivery schedule:

Flow number	Total Supply Peri	od	Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/08/2019	31/08/2019	690	50	34500
TOTAL			690		34500

6. Daily profile:

according to Appendix I

7. Place of delivery:

Romanian - Bulgarian border

8. Voltage Level:

HV grid

Other Arrangements:

The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX_DAM or other markets, as applicable to the

subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Managing Direc

Catalin landache

Axpo Energy Romania S.A.

Managing Director

Stefan Margenov

Energy Trader

Eugen Porumbescu

Head Quantitative Portfolio Management

Appendix I to Preliminary Deal Confirmation No 5/2019

Flow 1

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