

DEAL CONFIRMATION NO 577-TR/2019

id: 204.286 / 31.08.2019

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and AXPO Bulgaria EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009. The Parties agreed to perform deliveries of electric energy in September 2019 under the following terms and conditions:

1. Date of conclusion: August 31st, 2019
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria EAD
4. Delivery Period: 01.09.2019 – 30.09.2019
5. Delivery schedule/Load: up to 50 MW
6. Price: OPCOM Day Ahead + 1.0204*(CBC+0.35€/MWh)
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX_DAM and IBEX markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

AXPO Bulgaria EAD

Axpo Energy Romania S.A.



Peter Schaeren
Executive Director



Nikolay Stoilov
Business Support Manager



Catalin Iordache
Managing Director

Eugen Porumbescu
Head Quantitative Portfolio Management

