

DEAL CONFIRMATION NO 579/2019

id. 204.291 / 22.09.2019

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Axpo Bulgaria EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009. The Parties agreed to perform deliveries of electric energy in September 2019 under the following terms and conditions:

1. Date of conclusion: September 22<sup>nd</sup>, 2019
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria EAD
4. Delivery month: September 2019
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	23/09/2019	30/09/2019	250	60.50	15,125.00
TOTAL			250		15,125.00

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO\_HU (RO\_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Axpo Bulgaria EAD

Axpo Energy Romania S.A.

  
 Polina Petrova  
 Team Lead Back Office Services



  
 Catalin Iordache  
 Managing Director



  
 Nikolay Stoilov  
 Business Support Manager

  
 Eugen Porumbescu  
 Head Quantitative Portfolio Management