

**PRELIMINARY DEAL CONFIRMATION No 12/2019**

id: 204-298/08.11.2019

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in November 2019 under the following terms and conditions:

1. Date of conclusion: November 8<sup>th</sup>, 2019
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: November 2019
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	09/11/2019	30/11/2019	155	50	7750
<b>TOTAL</b>			<b>155</b>		<b>7750</b>

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX\_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Iliya Yordanov  
Managing Director

Emanuel Manov  
Energy Trader

Axpo Energy Romania S.A.

Radu Rat  
Managing Director

Eugen Porumbescu  
Head Quantitative Portfolio Management



*[Handwritten signature of Emanuel Manov]*

*[Handwritten signature of Eugen Porumbescu]*

Appendix I to Preliminary Deal Confirmation No 12/2019

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total	
01-Nov																										
02-Nov																										
03-Nov																										
04-Nov																										
05-Nov																										
06-Nov																										
07-Nov																										
08-Nov																										
09-Nov	10	15	15	15	15	15	15	0	0	0	0	0	0	0	0	0	5	5	5	10	10	10	10	5	155	
10-Nov																										
11-Nov																										
12-Nov																										
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26-Nov																										
27-Nov																										
28-Nov																										
29-Nov																										
30-Nov																										
																								Total MWh	155	

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