

FINAL DEAL CONFIRMATION NO 14/2020

id: 204.306/10.01.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in December 2019 under the following terms and conditions:

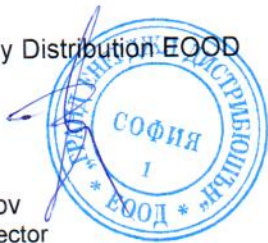
1. Date of conclusion: January 10th, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: December 2019
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	20/12/2019	31/12/2019	1535	35.68	54768.80
TOTAL			1535		54768.80

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: This is the final confirmation for the period mentioned above and replaces the preliminary estimation previously signed.

Grand Energy Distribution EOOD

Iliya Yordanov
Managing Director



Axpo Energy Romania S.A.

Radu Rat
Managing Director



Stefan Margenov
Energy Trader

Eugen Porumbescu
Head Quantitative Portfolio Management

Appendix I to Final Deal Confirmation No 14/2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total		
01-Dec																											
02-Dec																											
03-Dec																											
04-Dec																											
05-Dec																											
06-Dec																											
07-Dec																											
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17-Dec																											
18-Dec																											
19-Dec																											
20-Dec	0	0	0	0	0	0	0	0	0	0	10	10	10	15	25	25	10	10	10	10	10	10	10	10	10	10	175
21-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	0	0	40
24-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Dec	0	0	0	5	10	10	20	25	25	30	25	25	25	25	25	25	30	30	20	15	20	15	15	20	20	440	
28-Dec	20	20	20	20	20	20	20	20	15	10	15	20	30	25	30	30	30	30	20	20	20	20	20	20	20	510	
29-Dec	0	0	0	0	10	15	20	15	0	5	5	10	10	20	15	15	15	15	10	15	20	25	25	5	0	270	
30-Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
31-Dec	0	0	0	0	0	0	0	0	0	0	0	10	10	10	10	10	0	0	0	10	10	10	10	10	10	100	
	Total MWh																							1535			