

PRELIMINARY DEAL CONFIRMATION NO 18/2020

id: 204.208/31.01.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in February 2020 under the following terms and conditions:

1. Date of conclusion: January 31st, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: February 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/02/2020	29/02/2020	2430	50	121500
TOTAL			2430		121500

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Axpo Energy Romania S.A.

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