

ANNEX 1

DEAL CONFIRMATION NO 01-SR/2020

rd: 204.309/31.01.2020

This Annex to Deal Confirmation 01-SR/2020 dated 31.12.2019 confirms the final transaction between Axpo Energy Romania S.A. and Axpo Solutions AG for the sale and purchase of electricity under the the Agreement for the Delivery and Acceptance of Electricity between Axpo Solutions and Axpo Energy Romania dated March 1st, 2007 for January 2020. The Parties agreed that under Art. 9 of Deal Confirmation No 01-SR/2020 the deliveries in January 2020 are performed under the following terms and conditions:

1. Date of conclusion: 31.01.2020
2. Axpo Solutions Reference: 10798988
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Solutions AG
4. Delivery month: January 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/01/2020	31/01/2020	13'242	50.715	671'568.03
TOTAL			13'242		671'568.03

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian –Serbian border
8. Voltage Level: HV grid
9. Other Arrangements: -

Axpo Solutions AG

Axpo Energy Romania S.A.

M. Kebschull

Monique Kebschull
Front Business Support

Radu-Cristian Ra
Managing Director



Simona Muscolino

Simona Muscolino
Transaction Controller

Eugen Porumbescu
Head Quantitative Portfolio Management

Axpo Solutions AG
Parkstrasse 23
CH-5401 Baden
Switzerland

Eugen Porumbescu



Appendix I to Annex 1 to Deal Confirmation 01-SR/31.01.2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Jan	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
2-Jan	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
3-Jan	40	40	40	40	40	0	0	0	0	40	40	40	40	40	0	40	40	40	0	0	0	0	0	40	560
4-Jan	0	0	40	40	40	40	40	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	0	0	560
5-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	960
6-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	960
7-Jan	40	40	40	40	40	40	40	40	0	0	40	40	40	40	40	40	0	0	0	0	0	0	40	40	640
8-Jan	40	40	40	40	40	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	240
9-Jan	40	40	40	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	160
10-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11-Jan	40	40	40	40	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200
12-Jan	0	0	0	0	0	0	40	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	0	0	400
13-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	0	0	600
15-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	0	0	0	40	40	40	800
16-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	0	0	0	0	0	0	760
20-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	960
21-Jan	40	40	40	40	40	40	0	0	0	0	0	40	40	40	40	40	40	40	40	40	40	40	40	40	760
22-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	960
23-Jan	40	40	40	40	40	40	40	40	0	0	40	40	40	40	40	40	0	0	0	0	0	0	0	0	560
24-Jan	40	40	40	40	40	40	0	0	0	0	40	40	40	40	40	40	40	40	40	40	40	40	40	40	600
25-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	960
26-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Jan	40	40	40	40	40	40	40	0	0	0	40	40	40	40	40	40	40	40	40	40	40	40	40	40	840
28-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Jan	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	40	0	0	0	0	40	40	760
30-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Jan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total MWh																							13'242	