

Confirmation of Individual Contract under General Agreement

Deal no. 7622888, UTI:

(Fixed Price)

between

CEZ, a. s., Duhová 2/1444, 140 53 Praha 4, Czech Republic as Seller

and

CEZ Trade Bulgaria EAD, 2, Pozitano Sq., fl. 7, office 7, 1000 Sofia, Bulgaria as Buyer

concluded on: 20.02.2020

Delivery Schedule

| First Date | Last Date | Time specification (CED) | | Contract Capacity (MW) | Contract Quantity (MWH) | Contract Price (EUR/MWH) | Total Contract Value (EUR) |
|------------|------------|--|---------------|------------------------------|-------------------------------|-----------------------------|-------------------------------|
| 01.04.2020 | 30.04.2020 | Su, Mo, Tu, We, Th, Fr, Sa, HSu, HMo, HFr, HSa | 00:00 - 24:00 | 10.00 | 7 200.0 | 43.75 | 315 000.00 |
| Total | | | • | | 7 200.00 | | 315 000.00 |

Delivery Point (Trading zone):

TE*-NEK; from the balancing account of CEZ, a. s. (11XCEZ-CZ-----1)

to the balancing account of CEZ Trade Bulgaria EAD (32XCEZ-TRADE-BG3)

Other arrangements:

Broker:

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties with Effective date of 01.11.2007 (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date:

25.02.2020

Seller:

Head of Back Office

Vlasta Nekovářová Back Office

Buyer: