

**ANNEX 1**

**DEAL CONFIRMATION NO 594/2020**

Id: 204.325 / 07.04.2020

This Annex to Deal Confirmation 594/2020 dated 28.02.2020 confirms the final transaction between Axpo Energy Romania S.A., and Axpo Bulgaria EAD for the sale and purchase of electricity under the Agreement for the Delivery and Acceptance of Electricity between Axpo Bulgaria and Axpo Energy Romania dated November 1st, 2009 for March 2020. The Parties agreed that under Art. 9 of Deal Confirmation No 594/2020 the deliveries in March 2020 are performed under the following terms and conditions:

1. Date of conclusion: April 07<sup>th</sup>, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Axpo Bulgaria EAD
4. Delivery month: March 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/03/2020	31/03/2020	1,238	42.40	52,491.20
Flow 2	01/03/2020	31/03/2020	317	48.63	15,415.71
Flow 3	01/03/2020	31/03/2020	4,740	27.91	132,293.40
<b>TOTAL</b>			<b>6,295</b>		<b>200,200.31</b>

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on RO\_HU (RO\_RS) border and prices corrected as per daily capacities prices, and clearing prices of OPCOM, IBEX, HUPX and GR SMP or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Axpo Bulgaria EAD

  
  
 Polina Petrova  
 Team Lead Back Office Services

  
 Nikolay Stoilov  
 Business Support Manager

Axpo Energy Romania S.A.

  
 Radu-Cristian Rat  
 Managing Director

  
 Eugen Porumbescu  
 Head Quantitative Portfolio Management



Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2-Mar	0	0	0	0	0	0	0	0	5	5	0	0	0	0	0	0	0	5	5	5	5	5	5	5	45
3-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
6-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	75
7-Mar	0	0	0	0	0	0	5	5	5	5	0	0	0	0	0	5	5	5	5	5	5	5	5	5	45
8-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	55
9-Mar	5	5	5	5	5	5	5	5	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	96
10-Mar	0	0	0	0	0	0	5	5	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	66
11-Mar	0	0	0	0	0	0	5	5	3	0	0	0	0	0	0	0	3	3	3	3	3	5	5	5	35
12-Mar	0	0	0	0	0	0	5	5	3	0	0	0	0	0	0	0	3	3	3	3	3	5	5	5	45
13-Mar	0	0	0	0	0	0	5	5	3	3	0	0	0	0	0	3	3	3	3	3	3	0	0	0	31
14-Mar	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	90
15-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	70
22-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	5	10
26-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	40
28-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
19-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	115
10-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
11-Mar	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	5	60
	<b>Total MWh</b>																							<b>1238</b>	

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Flow 2

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9-Mar	0	0	0	0	0	0	0	2	2	2	2	2	2	2	2	2	2	2	2	2	2	0	0	0	24
10-Mar	0	0	0	0	0	0	0	2	2	2	2	2	2	2	2	2	2	2	2	2	2	0	0	0	24
11-Mar	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	2	2	2	2	2	0	0	0	10
12-Mar	0	0	0	0	0	0	0	2	0	0	0	0	0	0	0	0	2	2	2	2	2	0	0	0	10
13-Mar	0	0	0	0	0	0	0	2	2	2	0	0	0	0	0	2	2	2	2	2	2	0	0	0	14
14-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16-Mar	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5	5	0	0	0	60
17-Mar	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5	5	0	0	0	60
18-Mar	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	5	5	5	5	5	5	0	0	0	60
19-Mar	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	5	5	5	5	5	5	0	0	0	30
20-Mar	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	5	5	5	5	5	0	0	0	25
21-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total MWh</b>																							<b>317</b>	

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Flow 3

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
1-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
2-Mar	10	10	10	10	10	10	10	10	5	5	0	0	0	0	0	0	0	5	5	5	5	5	5	5	125
3-Mar	10	10	10	10	10	10	10	10	10	10	10	0	0	0	0	0	0	0	0	10	10	10	10	10	160
4-Mar	0	0	0	0	0	0	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	180
5-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
6-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	10	10	10	10	10	10	10	10	10	165
7-Mar	10	10	10	10	10	10	10	5	5	5	0	0	0	0	0	5	5	5	5	5	10	10	10	0	135
8-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	5	5	5	5	5	5	5	5	5	5	5	185
9-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
10-Mar	10	10	10	10	10	10	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	150
11-Mar	10	10	10	10	10	10	5	5	5	10	10	10	10	10	10	10	5	5	5	5	5	5	10	10	195
12-Mar	10	10	10	10	10	10	5	5	5	0	0	0	0	0	0	0	5	5	5	5	5	5	5	5	115
13-Mar	10	10	10	10	10	10	5	5	5	5	0	0	0	0	0	5	5	5	5	5	10	10	10	10	145
14-Mar	10	10	5	5	5	10	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	135
15-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	0	230
16-Mar	0	0	0	0	0	0	5	5	0	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	30
17-Mar	5	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	60
18-Mar	5	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	60
19-Mar	0	0	0	0	0	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	35
20-Mar	5	5	5	5	5	5	5	5	0	0	0	0	0	0	0	0	0	0	0	0	5	5	5	5	60
21-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	10	10	10	10	10	10	10	10	10	10	170
22-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
23-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
24-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
25-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	5	10	10	10	10	230
26-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	240
27-Mar	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	5	5	5	5	5	5	5	200
28-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
29-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	0	115
30-Mar	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	120
31-Mar	10	10	10	10	10	10	10	10	10	10	10	10	5	5	5	5	5	5	5	5	5	5	5	5	180
<b>Total MWh</b>																							<b>4740</b>		

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