

PRELIMINARY DEAL CONFIRMATION NO23./2020

Id: 204.328 / 30.04.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in May 2020 under the following terms and conditions:

1. Date of conclusion: April 30th, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: May 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/05/2020	31/05/2020	5895	50	294750
TOTAL			5895		294750

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Axpo Energy Romania S.A.

Iliya Yordanov
Managing Director

Radu-Cristian Rat
Managing Director

Stefan Margenov
Energy Trader

Eugen Porumbescu
Head Quantitative Portfolio Management




Appendix I to Deal Confirmation No23./2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-May	10	5	5	10	15	20	30	40	25	20	15	15	15	15	25	25	30	30	30	20	20	15	15	0	450
02-May	0	0	0	0	5	10	10	10	0	0	5	15	30	40	40	40	35	40	45	45	40	45	50	50	555
03-May	95	90	90	95	105	105	95	85	60	50	35	55	55	65	65	65	50	60	50	55	60	80	90	85	1740
04-May	70	70	75	70	75	70	75	90	75	70	55	65	90	95	95	80	70	80	70	60	45	55	60	60	1720
05-May	45	40	40	40	45	55	60	75	50	60	65	55	55	55	55	55	50	55	50	10	0	0	10	5	1030
06-May	10	10	10	15	15	15	20	25	20	25	25	25	25	25	30	25	25	25	10	0	5	0	10	5	400
07-May																									
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