

FINAL DEAL CONFIRMATION NO 22/2020

id: 204.332 / 08.05.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in April 2020 under the following terms and conditions:

1. Date of conclusion: May 8th, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: April 2020
5. Delivery schedule:

| Flow number | Total Supply Period | | Contract Quantity | Contract Price | Total Amount |
|--------------|---------------------|------------|-------------------|----------------|------------------|
| | First Date | Last Date | MWh | EUR / MWh | EUR |
| Flow 1 | 01/04/2020 | 30/04/2020 | 34498 | 25.01 | 862794.98 |
| TOTAL | | | 34498 | | 862794.98 |

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: This is the final confirmation for the period mentioned above and replaces the preliminary estimation previously signed.

Grand Energy Distribution EOOD

Iliya Yordanov
Managing Director

Stefan Margenov
Energy Trader

Axpo Energy Romania S.A.

Radu Rat
Managing Director

Eugen Porumbescu
Head Quantitative Portfolio Management




Appendix I to Deal Confirmation No 22/2020

Flow 1

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | Total | |
|--------|-----|-----|-----|-----|----|----|----|-----|-----|-----|-----|----|-----|----|----|----|----|----|----|----|----|----|------------------|--------------|-------|------|
| 01-Apr | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 20 | 25 | 35 | 35 | 30 | 25 | 25 | 30 | 30 | 20 | 15 | 15 | 10 | 10 | 0 | 0 | 0 | 335 | |
| 02-Apr | 0 | 0 | 0 | 0 | 0 | 5 | 15 | 35 | 35 | 25 | 25 | 20 | 20 | 20 | 15 | 20 | 20 | 20 | 10 | 10 | 10 | 10 | 0 | 0 | 315 | |
| 03-Apr | 0 | 0 | 0 | 0 | 0 | 5 | 15 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 15 | 20 | 25 | 30 | 20 | 20 | 15 | 15 | 10 | 210 | |
| 04-Apr | 5 | 40 | 40 | 40 | 45 | 50 | 65 | 65 | 60 | 60 | 55 | 55 | 55 | 60 | 55 | 60 | 55 | 65 | 55 | 60 | 60 | 65 | 65 | 55 | 1290 | |
| 05-Apr | 35 | 40 | 40 | 35 | 45 | 45 | 45 | 40 | 40 | 35 | 30 | 35 | 30 | 30 | 25 | 30 | 45 | 40 | 40 | 45 | 45 | 45 | 45 | 35 | 920 | |
| 06-Apr | 70 | 70 | 65 | 65 | 70 | 80 | 95 | 115 | 100 | 85 | 75 | 60 | 50 | 35 | 10 | 5 | 10 | 10 | 5 | 5 | 10 | 5 | 0 | 0 | 1095 | |
| 07-Apr | 5 | 5 | 0 | 0 | 5 | 10 | 10 | 15 | 10 | 10 | 10 | 10 | 15 | 15 | 5 | 5 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 135 | |
| 08-Apr | 0 | 0 | 0 | 0 | 0 | 5 | 20 | 25 | 20 | 20 | 25 | 65 | 65 | 65 | 65 | 70 | 25 | 10 | 10 | 15 | 20 | 5 | 5 | 5 | 540 | |
| 09-Apr | 0 | 0 | 0 | 0 | 0 | 5 | 10 | 10 | 5 | 5 | 0 | 45 | 45 | 45 | 45 | 45 | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 290 | |
| 10-Apr | 0 | 0 | 0 | 0 | 5 | 10 | 25 | 25 | 20 | 20 | 45 | 30 | 30 | 30 | 30 | 25 | 30 | 10 | 25 | 25 | 35 | 30 | 25 | 25 | 500 | |
| 11-Apr | 25 | 25 | 25 | 30 | 35 | 35 | 35 | 30 | 20 | 15 | 10 | 0 | 0 | 0 | 5 | 10 | 5 | 10 | 15 | 20 | 10 | 55 | 95 | 85 | 595 | |
| 12-Apr | 65 | 65 | 65 | 75 | 75 | 75 | 60 | 50 | 55 | 40 | 40 | 45 | 35 | 40 | 45 | 35 | 45 | 35 | 35 | 45 | 75 | 80 | 80 | 70 | 1330 | |
| 13-Apr | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 95 | 84 | 80 | 2254 |
| 14-Apr | 105 | 105 | 105 | 100 | 95 | 85 | 60 | 55 | 40 | 35 | 45 | 65 | 65 | 70 | 70 | 60 | 50 | 55 | 45 | 50 | 65 | 50 | 40 | 25 | 1540 | |
| 15-Apr | 45 | 45 | 45 | 45 | 55 | 60 | 95 | 100 | 95 | 100 | 100 | 85 | 90 | 85 | 85 | 85 | 80 | 50 | 40 | 35 | 50 | 55 | 45 | 50 | 1620 | |
| 16-Apr | 60 | 60 | 60 | 65 | 80 | 80 | 75 | 70 | 70 | 65 | 65 | 70 | 75 | 80 | 80 | 75 | 80 | 90 | 85 | 80 | 86 | 71 | 56 | 51 | 1729 | |
| 17-Apr | 10 | 75 | 70 | 70 | 75 | 70 | 70 | 70 | 65 | 65 | 60 | 60 | 60 | 60 | 65 | 65 | 70 | 75 | 80 | 75 | 70 | 70 | 60 | 60 | 1570 | |
| 18-Apr | 45 | 40 | 40 | 45 | 55 | 55 | 60 | 55 | 40 | 25 | 15 | 15 | 15 | 15 | 25 | 30 | 40 | 55 | 60 | 65 | 70 | 60 | 50 | 50 | 1025 | |
| 19-Apr | 50 | 45 | 45 | 50 | 60 | 60 | 65 | 65 | 50 | 35 | 25 | 25 | 20 | 25 | 30 | 35 | 45 | 60 | 65 | 70 | 75 | 65 | 55 | 45 | 1165 | |
| 20-Apr | 60 | 55 | 55 | 60 | 70 | 80 | 80 | 75 | 75 | 75 | 70 | 65 | 60 | 60 | 70 | 70 | 75 | 80 | 75 | 70 | 75 | 65 | 50 | 40 | 1610 | |
| 21-Apr | 80 | 80 | 80 | 80 | 80 | 80 | 80 | 85 | 85 | 75 | 80 | 85 | 100 | 80 | 80 | 75 | 70 | 75 | 80 | 80 | 85 | 75 | 60 | 55 | 1885 | |
| 22-Apr | 60 | 55 | 55 | 60 | 75 | 85 | 80 | 80 | 85 | 80 | 80 | 85 | 90 | 90 | 85 | 85 | 85 | 80 | 80 | 80 | 80 | 65 | 50 | 50 | 1800 | |
| 23-Apr | 45 | 40 | 45 | 50 | 60 | 80 | 85 | 75 | 65 | 65 | 60 | 75 | 80 | 80 | 80 | 80 | 80 | 75 | 70 | 65 | 65 | 50 | 55 | 55 | 1580 | |
| 24-Apr | 35 | 35 | 35 | 40 | 50 | 60 | 70 | 65 | 50 | 45 | 45 | 55 | 65 | 70 | 80 | 75 | 65 | 65 | 50 | 45 | 40 | 20 | 15 | 60 | 1235 | |
| 25-Apr | 65 | 65 | 60 | 65 | 70 | 65 | 65 | 65 | 40 | 35 | 35 | 40 | 45 | 50 | 60 | 60 | 65 | 65 | 65 | 60 | 60 | 60 | 60 | 60 | 1380 | |
| 26-Apr | 80 | 75 | 75 | 80 | 85 | 85 | 85 | 80 | 85 | 90 | 75 | 65 | 70 | 80 | 80 | 80 | 85 | 80 | 80 | 80 | 75 | 75 | 80 | 80 | 1905 | |
| 27-Apr | 90 | 85 | 90 | 80 | 80 | 80 | 70 | 60 | 60 | 70 | 70 | 75 | 80 | 80 | 75 | 75 | 70 | 75 | 75 | 55 | 55 | 45 | 35 | 30 | 1660 | |
| 28-Apr | 20 | 10 | 5 | 5 | 20 | 20 | 35 | 40 | 35 | 35 | 30 | 15 | 20 | 25 | 30 | 35 | 45 | 50 | 40 | 40 | 40 | 45 | 40 | 40 | 720 | |
| 29-Apr | 40 | 35 | 35 | 40 | 40 | 50 | 60 | 70 | 60 | 50 | 35 | 25 | 35 | 50 | 50 | 50 | 45 | 45 | 35 | 35 | 35 | 30 | 30 | 30 | 1010 | |
| 30-Apr | 50 | 50 | 50 | 45 | 55 | 65 | 65 | 70 | 65 | 55 | 40 | 45 | 60 | 70 | 75 | 70 | 65 | 65 | 60 | 50 | 30 | 5 | 0 | 50 | 1255 | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | Total MWh | 34498 | | |

Handwritten signature: Paul Eg