

PRELIMINARY DEAL CONFIRMATION NO 26/2020

id: 204.337 / 31.05.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in June 2020 under the following terms and conditions:

1. Date of conclusion: May 31st, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: June 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/06/2020	30/06/2020	2880	50	144000
TOTAL			2880		144000

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Iliya Yordanov
Managing Director



Axpo Energy Romania S.A.

Radu Cristian Rat
Managing Director

Stefan Margenov
Energy Trader

Eugen Porumbescu
Head Quantitative Portfolio Management



Appendix I to Preliminary
Deal Confirmation No 26/2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-June	105	100	100	85	80	80	50	50	35	40	40	40	35	45	55	60	55	55	45	35	40	35	30	25	1320
02-June	20	15	15	20	25	25	30	40	30	35	35	40	50	40	45	40	40	40	25	10	0	20	25	30	695
03-June	25	15	20	15	15	10	25	30	25	30	25	30	40	45	50	40	30	35	30	10	0	10	10	5	570
04-June	0	5	5	5	5	10	10	5	0	10	10	5	10	5	10	15	10	10	0	0	0	0	0	0	130
05-June	0	0	0	5	5	0	5	10	5	5	5	5	15	15	20	20	20	15	10	5	0	0	0	0	165
06-June																									
07-June																									
08-June																									
09-June																									
10-June																									
11-June																									
12-June																									
13-June																									
14-June																									
15-June																									
16-June																									
17-June																									
18-June																									
19-June																									
20-June																									
21-June																									
22-June																									
23-June																									
24-June																									
25-June																									
26-June																									
27-June																									
28-June																									
29-June																									
30-June																									
																							Total MWh	2880	