

**PRELIMINARY DEAL CONFIRMATION NO 28/2020**

id: 204.350 / 04.07.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in July 2020 under the following terms and conditions:

1. Date of conclusion: July 4<sup>th</sup>, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: July 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	05/07/2020	31/07/2020	565	50	28250
<b>TOTAL</b>			<b>565</b>		<b>28250</b>

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian -Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX\_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Axpo Energy Romania S.A.

Iliya Yordanov  
Managing Director



Radu-Cristian Rat  
Managing Director

Emanuel Manov  
Head of foreign markets/ Spot trading

Eugen Porumbescu  
Head Quantitative Portfolio Management



Appendix I to Preliminary Deal Confirmation No 28/2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total	
01-July																										
02-July																										
03-July																										
04-July																										
05-July	0	30	25	30	30	35	30	15	20	10	5	5	15	20	20	20	30	35	30	30	30	25	15	0	505	
06-July	30	20	0	0	0	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	60	
07-July																										
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28-July																										
29-July																										
30-July																										
31-July																										
																								<b>Total MWh</b>	<b>565</b>	

*Paul Eg...*