



ENERGY TRADING SYSTEM OOD

5, Boris Arsov str., Sofia, Bulgaria

Tel/fax: +359 2 480 3094

Dear Sir / Domnule Director,

With regard to:

- the provisions of art. 1 of ANRE Order no. 7/2017 for establishment of the rules regarding the publication of the transactions concluded on the electricity market, according to which "The economic operators involved in contracts concluded on the regulated market or of export are obliged to transmit to the operator of electricity copies of such contracts, within a term of maximum 7 days as of their conclusion";
- the fact that Energy Trading System OOD (holding the License for electricity supply no. 1905 as of 14.11.2019), having the legal form of limited liability company, registered in the Trade Registry with VAT number BG201398872, with headquarters in 5 Boris Arsov Street Entrance A. App. 68, 1303 Sofia, Bulgaria (hereinafter referred to as "ETS") performed transactions on border (1:1 nominated), where the counterparty is the same entity, respectively ETS, and these transactions, taking into account that such involves a change in the position of the same entity, cannot be embodied in a contract;

Avand in vedere:

- Dispozitiile art. 1 din Ordinul ANRE nr. 7/2017 pentru stabilirea regulilor privind publicarea informatiilor aferente tranzactiilor incheiate pe piata de energie electrica, potrivit caruia „Operatorii economici implicati in contracte incheiate pe piata reglementata sau de export sunt obligati sa transmita la operatorul pietei de energie electrica o copie a acestor contracte, in termen de maximum 7 zile de la data incheierii lor”;
- Faptul ca Energy Trading System OOD (detinand Licenta pentru furnizarea de energie electrica nr. 1905 din 14.11.2019), avand forma juridica de societate cu raspundere limitata, inregistrata in Registrul Comertului sub cod fiscal BG201398872, cu sediul in 5 Boris Arsov Street Entrance A. App. 68, 1303 Sofia, Bulgaria (denumita in continuare „ETS”) a realizat tranzactii pe granite (nominalizare 1:1), in care co-contractantul este aceeaasi entitate, si anume ETS, iar aceste tranzactii, avand in vedere ca implica o schimbare in pozitia aceleiasi entitati, nu pot fi concretizate intr-un contract;

We hereby inform about the following / Prin prezenta va informam asupra urmatoarele: In the period 1.7.2020–31.7.2020 (in EET time zone) ETS performed the following export border transactions (nominated 1:1) / In perioada 1.7.2020–31.7.2020 (utilizand fusul orar EET) ETS a realizat urmatoarele tranzactii pe granita (nominalizare 1:1)

Directions	Period	MWh	Price (RON/MWh)	Amount (RON)
Export to Bulgaria	01.07 - 31.07.2020	3 945.70	156.18	616 224.06



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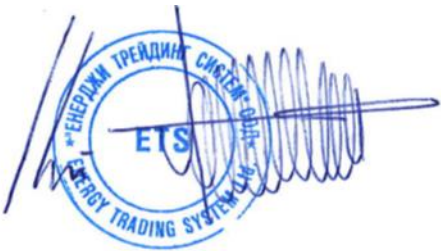
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Knowing the provisions of Criminal Code regarding the forged statements, we certify on own risk the veracity and authenticity of all information and documents submitted. / Cunoscand prevederile Codului penal privind falsul in declaratii, certificam pe propria raspundere veridicitatea si autenticitatea tuturor documentelor transmise si/sau atasate la prezenta.

This report is drafted both in Romanian and English language, in case of discrepancies between those two, the Romanian version superseding. / Acest raport este redactat atat in limba romana, cat si in limba engleza; in caz de discrepante intre cele doua variante, cea in limba romana va prevala.

With kindest regards / Cu deosebita consideratie,

Energy Trading System OOD



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Cem Sirin and Alkin Yaman

/Managers/