

**PRELIMINARY DEAL CONFIRMATION NO 34./2020**

id: 204.372 / 30.09.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in October 2020 under the following terms and conditions:

1. Date of conclusion: September 30<sup>th</sup>, 2020
2. Seller: Axpo Energy Romania S.A.
3. Buyer: Grand Energy Distribution EOOD
4. Delivery month: October 2020
5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	EUR / MWh	EUR
Flow 1	01/10/2020	31/10/2020	2434	50	121'700
<b>TOTAL</b>					<b>121'700</b>

6. Daily profile: according to Appendix I
7. Place of delivery: Romanian – Bulgarian border
8. Voltage Level: HV grid
9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian - Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX\_DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Iliya Yordanov  
Managing Director

Emanuel Manov  
Head of foreign markets/ Spot Trading

Axpo Energy Romania S.A.

Radu-Cristian Rat  
Managing Director

Eugen Porumbescu  
Head Quantitative Portfolio Management



*Handwritten signature of Eugen Porumbescu*

Appendix I to Preliminary Deal Confirmation No 34/2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
02-Oct	0	40	35	35	40	70	55	85	80	70	70	65	70	80	85	90	90	90	65	50	50	45	50	40	1450
03-Oct	0	0	0	0	0	0	30	30	5	0	0	0	0	0	10	25	35	30	10	10	10	20	15	10	240
04-Oct	20	20	20	20	25	20	10	20	0	0	0	0	5	5	5	25	25	35	20	20	20	20	10	10	355
05-Oct	30	30	30	25	10	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	145
06-Oct	0	0	0	0	0	0	40	15	10	0	0	0	10	14	30	35	40	35	10	0	5	0	0	0	244
07-Oct																									
08-Oct																									
09-Oct																									
10-Oct																									
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30-Oct																									
31-Oct																									
																							<b>Total MWh</b>	2434	