PRELIMINARY DEAL CONFIRMATION No 36/2020

ld: 204.383 / 19.11.2020

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in November 2020 under the following terms and conditions:

1. Date of conclusion: November 19th, 2020

2. Seller: Axpo Energy Romania S.A.

3. **Grand Energy Distribution EOOD** Buyer:

4. Delivery month: November 2020

5. Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount	
	First Date	Last Date	MWh	EUR / MWh	EUR	
Flow 1	20/11/2020	30/11/2020	380	50	19'000	
TOTAL					19'000	

6. Daily profile: according to Appendix I

7. Place of delivery: Romanian – Bulgarian border

8. Voltage Level: HV grid

9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian - Bulgarian border and prices corrected as per daily capacities prices, and clearing prices of OPCOM ROPEX DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Axpo Energy Romania S.A.

Iliya Yordanov Managing Director

Emanuel Manov Head of foreign markets/ Spot Trading

Radu-Cristian Rat Managing Director

AXPO ENERG ROMANIA

Eugen Porumbescu

Head Quantitative Portfolio Management

Appendix I to Preliminary Deal Confirmation No 36/2020

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Tota
01-Nov																									
02-Nov																									
03-Nov																									
04-Nov																									
05-Nov																									
06-Nov																									
07-Nov																									
08-Nov																									
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16-Nov																									
17-Nov																									
18-Nov																									
19-Nov																									
20-Nov	0	0	0	0	0	10	20	35	30	20	15	25	25	30	40	45	35	20	20	5	5	0	0	0	380
21-Nov																									
22-Nov																									
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25-Nov																									
26-Nov																									
27-Nov																									
28-Nov																									
29-Nov																									
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