

EFET
European Federation of Energy Traders

Annex 2a

to the General Agreement

Confirmation of Individual Contract

between

MET Romania Energy S.A. ("METRO")

and

MET Energy Trading Bulgaria EAD ("METBG")

hereinafter named collectively the 'Parties' and individually the 'Party'

Concluded on 18.02.2021,

Delivery schedule

| Total Supply Period | | From | To | Contract Capacity | Contract Price |
|---------------------|------------|-------|-------|-------------------|-------------------------------|
| First Date | Last Date | CET | CET | MW | RON/MWh |
| 01.03.2021 | 31.12.2021 | 00:00 | 24:00 | 0+20 | RO DAM Prices +/- service fee |

Delivery Point (Trading zone)

- i) whereas METRO Seller: Romania – Bulgaria border
- ii) whereas METBG Seller: Bulgaria – Romania border

Voltage Level: _____

Excluded Holidays

None

Other arrangements

Quantity:

As nominated by METBG, METRO agrees to accept and execute on a daily basis the Requests of METBG for sell/buy of electricity on OPCOM. Each separate request shall be sent by METBG not later than two days before the delivery day (D-2) until 3:00PM (CET). In case the delivery day is during the weekend the METBG shall send the requests on Thursday, and for deliveries on Monday and Tuesday, METBG shall send the request on Friday.

METBG shall precisely indicate the delivery profile for respective day. There may be days with 0 (zero) deliveries.

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Total quantity:

The total quantity shall be settled at the end of the respective invoicing period, based on the relative METBG requests.

Price:

- i) **Whereas METRO Seller:** The DAM (Day Ahead Market) price for the respective quantities on OPCOM + 2.47 RON/MWh (service fee). The Seller shall not bear the risk for the price resulting at the end of the relative OPCOM DAM session.
- ii) **Whereas METBG Seller:** The DAM (Day Ahead Market) price for the respective quantities on OPCOM - 2.47 RON/MWh (0.5 EUR/MWh) (service fee). For the avoidance of any doubt, METRO shall not bear the risk for the price resulting at the end of the relative OPCOM DAM session.

Depending on the traded volumes, the service fee will be adjusted in the range of 1.98 + 4.2 RON/MWh (0.4 + 0.85 EUR/MWh), as provided below:

For more than 6000MWh/month: 1.98 RON/MWh (0.4 EUR/MWh);
Between 4800-6000MWh/month: 2.47 RON/MWh (0.5 EUR/MWh);
Between 3600-4800MWh/month: 2.96 RON/MWh (0.6EUR/MWh);
Between 2400-3600MWh/month: 3.46 RON/MWh (0.7EUR/MWh);
Less than 2400MWh/month: 4.20 RON/MWh (0.85EUR/MWh)

"hereinafter called Applicable fee".

Payment Conditions:

When Seller, METRO shall issue an invoice in Ron and METBG shall issue an invoice in EUR, as the case shall be, twice per month:

1. On every 14th of the month for all nominated quantity within first 15 days of month ("Initial invoice"). The fee that the Parties shall use for the initial invoice is 2.47 RON/MWh (0.5 Eur/MWh)("Initial fee). The payment shall be done in the next financial day, on the bank account specified in the invoice.
2. With 1 financial day before last day of the month, for the period 16-last day of the month ("Final invoice"). The fee that the Parties shall use for the Final invoice shall be settled based on the Applicable fee related to the specific monthly traded volumes.

Within the Final invoice and considering the monthly traded volumes, the Initial fee used for the Initial invoice shall be also adjusted by the Applicable fee.

The payment shall be done in the next financial day, on the bank account specified in the invoice.

Tax:

The agreed Price is exclusive VAT or other charges of any form. VAT shall be added by the Buyer and paid by the Seller in accordance with applicable legislation.

Seller shall pay all other fees, charges, taxes and other costs accruing up to the Delivery point whereupon the Buyer shall assume and repay all of these costs, fees, charges, taxes, etc.

OTHER ARRANGEMENTS:

METBG agrees to assume all Cross Border Transmission Capacity costs on the BG-RO/RO-BG border. In case that METBG is unable to secure Cross Border Transmission Capacity for any given month, Buyer and Seller agree to discuss and to agree on any alternative routes for delivery of electricity from Bulgaria to Romania or Romania to Bulgaria, as the case shall be. The costs associated with the alternative delivery routes will be assumed by the Seller.

This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date: 25.02.2021

Date: 25.02.2021

MET Energy Trading Bulgaria EAD

Kamen

Digitally signed by Kamen
Enchev Ivchev
Date: 2021.02.25 15:41:19
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Enchev Ivchev

Name: Kamen Ivchev

Title: Chief Executive Officer

Name: Peter Fildishev

Title: Procurator

MET Romania Energy SA



Name: Florin Frunza

Title: Chief Executive Officer

Name: Karoly Matrai

Title: Chief Financial Officer

Name: Alina Calugareanu

Title: Chief Commercial Officer

Name: Ionela Ionescu

Title: Acquisition & Wholesale Manager

Name: Ana Chiojdolu

Title: Legal Manager

