PRELIMINARY DEAL CONFIRMATION No 44/2021

ld: 204.401 / 31.03.2021

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in April 2021 under the following terms and conditions:

1. Date of conclusion:

March 31 st, 2021

2. Seller:

Axpo Energy Romania S.A.

3. Buyer:

Grand Energy Distribution EOOD

4. Delivery month.

April 2021

Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	MWh	EUR
Flow 1	02/04/2021	30/04/2021	500	50	25,000
TOTAL			500		25,000

6. Daily profile.

according to Appendix I

7.

Place of delivery:

Romanian — Bulgarian border

8.

Voltage Level:

HV grid

9. Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian - Bulgarian border and prices corrected as per daily capacities prices and clearing prices of OPCOM ROPEX DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Iliya Yordanov Managing Director

Emanuel Mariov Head offoreign markets/ Spot Trading Axpo Energy Romania S.A.

Radu-Cristian Rat Managing Director

Eugen Porumbescu

Head Quantitative Portfolio Management

Appendix I to Preliminary Deal Confirmation No 44/2021

Flow 1

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