PRELIMINARY DEAL CONFIRMATION No 44/2021

Id: 204.401 / 31.03.2021

This Confirmation evidences the trading transaction between Axpo Energy Romania S.A., and Grand Energy Distribution EOOD for the sale and purchase of electricity under the General Agreement Concerning the Delivery and Acceptance of Electricity between Grand Energy Distribution and Axpo Energy Romania dated March 22th, 2019. The Parties agreed to perform deliveries of electric energy in April 2021 under the following terms and conditions:

1.   Date of conclusion: March 31 st, 2021

2.   Seller: Axpo Energy Romania S.A.

3.   Buyer: Grand Energy Distribution EOOD

4.   Delivery month.   April 2021

5.   Delivery schedule:

Flow number	Total Supply Period		Contract Quantity	Contract Price	Total Amount
	First Date	Last Date	MWh	MWh	EUR
Flow 1	02/04/2021	30/04/2021	500	50	25,000
TOTAL			500		25,000

6.   Daily profile.   according to Appendix I

7.   Place of delivery: Romanian — Bulgarian border

8.   Voltage Level: HV grid

9.   Other Arrangements: The final price and total quantities will be confirmed at the end of the month based on realized flows on Romanian - Bulgarian border and prices corrected as per daily capacities prices and clearing prices of OPCOM ROPEX DAM or other markets, as applicable to the subject delivery, in form of an annex to the subject individual deal confirmation.

Grand Energy Distribution EOOD

Iliya Yordanov
Managing Director

Emanuel Manov
Head of foreign markets/ Spot Trading

Axpo Energy Romania S.A.

Radu-Cristian Rat
Managing Director

Eugen Porumbescu
Head Quantitative Portfolio Management

Flow 1

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Total
01-Apr	0	15	15	15	30	30	25	30	45	35	30	25	10	30	35	35	30	35	0	0	10	10	10	0	500
02- Apr																									
03- Apr																									
04- Apr																									
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27- Apr																									
28- Apr																									
29- Apr																									
30- Apr																									
Total MWh																									500