

CONTRACT FOR SALE OF ELECTRICITY

No. #IC NO. 532/2025 A ,B

Concluded on 17.12.2024 between

EFT TRADE d.o.o. Beograd, HAVING ITS REGISTERED OFFICE AT KRALJICE NATALIJE 11, 11000 BEOGRAD, VAT ID SR107110308 (THE "EFT"), REPRESENTED BY THE DIRECTOR ORJEN ZEJNILAGIC

AND

EFT Furnizare S.R.L HAVING ITS REGISTERED OFFICE AT BUCHAREST, 7TH ION CREANGA STREET, 4TH FLOOR, AP. 17, REGISTRATION ID J40/7410/2013, VAT ID RO31805841 (THE "EFT FRZ"), REPRESENTED BY THE DIRECTOR VOJKAN TOMASEVIC

Individually also a "Party", and collectively the "Parties"

The Parties hereby conclude an Individual Contract (the "Contract") under the following terms and conditions for Product A and Product B

Product A:

BUYER: EFT FRZ

SELLER: EFT TRADE

DELIVERY CHARACTERISTICS

#	FROM (CET)	TO (CET)	CONTRACT CAPACITY (MW, HOURS)	FLOATING PRICE (EUR/MWH)
1	01.01.2025	31.03.2025	ALL DAYS 00-24H FROM 0-300 MW	*OPCOM DAM (EUR)-1.5

*OPCOM DAM (EUR)

The Hourly Clearing Price of the Day Ahead Market (DAM) of the Romanian gas and electricity market operator (OPCOM DAM), corresponding to the requested Delivery Profile for the specific date, as published in the website in EUR: <https://www.opcom.ro/acasa/en>

DELIVERY POINT(S):

SER-RO Border in direction Serbia to Romania

EICode Buyer:

30XROENEL-CIGA-Z

EICode Seller: 12XEFT-SWITZERLR

EFT Trade is a part of the balance responsible party Energy Financing Team (Switzerland) AG,
EIC Code : 12XEFT-SWITZERLR

Product B:

SELLER: EFT FRZ

BUYER: EFT TRADE

DELIVERY CHARACTERISTICS

#	FROM (CET)	TO (CET)	CONTRACT CAPACITY (MW, HOURS)	FLOATING PRICE (EUR/MWH)
1	01.01.2025	31.03.2025	ALL DAYS 00-24H FROM 0-300 MW	*OPCOM DAM (EUR)+1.5

***OPCOM DAM (EUR)**

The Hourly Clearing Price of the Day Ahead Market (DAM) of the Romanian gas and electricity market operator (OPCOM DAM), corresponding to the requested Delivery Profile for the specific date, as published in the website in EUR: <https://www.opcom.ro/acasa/en>

DELIVERY POINT(S): RO-SER Border in direction Romania to Serbia

EICode Seller: 30XROENEL-CIGA-Z

EICode Buyer: 12XEFT-SWITZERLR

EFT Trade is a part of the balance responsible party Energy Financing Team (Switzerland) AG,
EIC Code : 12XEFT-SWITZERLR

1) BILLING AND PAYMENT:

On the first working day, after each 7 (seven) delivery days within the Supply month, the Parties will confirm in writing (by emails) the quantity of Energy delivered/received at the Delivery Point in the previous delivery period. Parties will also confirm the Energy value for each period, calculated based on the agreed formula. The Seller will use such written confirmation, as the basis for invoice issuance for the respective delivery period.

On the first working day of the calendar month following the month of delivery, parties will confirm in writing total energy delivered/received for previous month.

For the avoidance of doubt,

- the first invoice shall include the cost of the delivered electricity from 1st to the 7th day (inclusively) of the Supply month
- the second invoice the cost of the delivered electricity from 8th to the 14th day (inclusively) of the Supply month
- the third invoice shall include the cost of the delivered electricity from the 15st to the 21th day of the Supply month
- the forth invoice shall include the cost of the delivered electricity from the 22st to the 28th day of the Supply month and
- the fifth invoice shall include the cost of the delivered electricity from the 29th to the last day (inclusively) of the Supply month.

In connection with this invoice each Party may state all amounts owed between the Parties pursuant to this Contract including, without limitation, all amounts owed for the purchase and sale of electricity, fees, charges, reimbursements, damages, interest and other payments or credits owed between the Parties and, if applicable, any net amount due for payment (payment netting).

If on any days, Parties are each required to pay one or more amounts in the same currency, under one or more Contracts, then such amounts with respect to each Party, shall be aggregated and the parties shall discharge their mutual payment obligations through netting, in which case, the Party, if any, owing the greater aggregate amount shall pay the difference between the amounts owed.

The Buyer will settle each invoice in full within 5 (five) days upon issuance of the invoice by wire transfer in freely available funds, the amount set forth in such invoice to the payment address or bank account provided by the Seller on the invoice. Such payment shall be made, unless otherwise agreed in EUR.

Each Party shall pay its own bank and its own corresponding bank charges. In the event that due date for payment does not fall on a Banking Day, payment shall be made on the following Banking Day ("Banking Day" shall mean any day, other than a Saturday or a Sunday, on which banks of the remitter are open to the general public).

Overdue payments shall bear interest from, and including the due date for payment, but excluding the date of payment of the unpaid portion, at a rate equal to 7 % per annum.

- 2) NON-PERFORMANCE:** To the extent that Seller fails to deliver the contracted quantities of electricity in whole or in part (except due to Force Majeure or owing to circumstances for which the Buyer is responsible), Seller shall pay to Buyer as compensation for damages an amount for such quantities

of undelivered electricity equal to the product of: (a) the amount, if positive, by which the price, if any, at which the Buyer acting in a commercially reasonable manner is or would be able to purchase or otherwise acquire in the market the quantity of undelivered electricity exceeds the price in this Contract; and (b) the quantity of undelivered electricity. Such amount shall be increased by any incremental transmission costs and other reasonable and verifiable costs and expenses incurred by the Buyer as a result of the Seller's failure. To the extent that Buyer fails to accept and/or pay the contracted quantities of electricity in whole or in part (except due to Force Majeure or owing to circumstances for which the Seller is responsible), Buyer shall pay to Seller as compensation for damages an amount for such quantities of non-accepted electricity equal to the product of: a) the amount, if positive, by which the price in this Contract exceeds the price at which the Seller is or would be able to sell the quantity of non-accepted electricity in the market acting in a commercially reasonable manner; and (b) the quantity of the non-accepted electricity. Such amount shall be increased by any incremental transmission costs and other reasonable and verifiable costs and expenses incurred by the Seller as a result of the Buyer's failure. Amounts that are due according to this Article shall be invoiced and paid according to Article "Billing and Payment" above.

3) FORCE MAJEURE: Means an occurrence beyond the reasonable control of the Party claiming Force Majeure (the "Claiming Party") which it could not reasonably have avoided or overcome and which makes it impossible for the Claiming Party to perform its delivery or acceptance obligations, including, but without limitation, due to one or more of the following:

(a) the failure of communications or computer systems of the relevant Network Operator(s) which prevents the Claiming Party from performing its obligations of delivery or acceptance;

or

(b) the relevant Network Operator's suspension of delivery or acceptance or its disregard of the Claiming Party's obligations with regard to Scheduling under this Contract.

The Claiming Party shall as soon as practical after learning of the Force Majeure notify the other Party of the commencement of the Force Majeure and, to the extent then available, provide to it a non-binding estimate of the extent and expected duration of its inability to perform. The Claiming Party shall use all commercially reasonable efforts to mitigate the effects of the Force Majeure and shall, during the continuation of the Force Majeure, provide the other Party with reasonable updates, when and if available, of the extent and expected duration of its inability to perform. The Claiming Party that thus fulfilled its obligations of notification and mitigation of impact of Force

Majeure shall be deemed not to have been in breach or default, and it shall be released (and not merely suspended) from the obligations of delivery or acceptance for the period of time and to the extent that such Force Majeure prevents its performance. No obligation to pay damages pursuant to Article "Non-Performance" above will accrue to the Claiming Party with respect to the quantities not delivered or received. In the event, and to the extent, the Seller's delivery obligations are released by Force Majeure, the Buyer's corresponding acceptance and payment obligations shall also be released. In the event and to the extent the Buyer's acceptance obligations are released by Force Majeure, Seller's corresponding delivery obligations shall also be released.

4) TERMINATION: Notwithstanding anything herein to the contrary, in the event (each a "Default") either Party (the "Defaulting Party"):

- (i) makes a general assignment or other similar arrangement for the benefit of the creditors,
- (ii) becomes insolvent, however evidenced, or is unable to pay its debts as they fall due,
- (iii) files a petition or otherwise commences a proceeding under any insolvency or similar law or has any such petition filed or commenced against it (if such third party petition is not withdrawn, dismissed, denied or restrained within five business days),
- (iv) has a liquidator, receiver, trustee or similar official appointed with respect to it or any substantial portion of its property or assets,
- (v) fails to pay or perform when due, any obligation to the other Party and does not remedy this failure within three business days,
- (vi) fails to provide adequate assurance of its ability to perform all of its outstanding obligations to the Non-Defaulting Party under this Contract within a period not exceeding 48 hours of a demand therefore when the Non-Defaulting Party has reasonable grounds for insecurity;

then upon the occurrence of an event described in any of clauses (i) through (vi) above, the Non-Defaulting Party shall have the right to terminate all transactions under this Contract then outstanding between the Parties with termination effective immediately upon the receipt of termination notice sent by fax. In the event transactions under this Contract are terminated due to the events stated in any of clauses (i) through (vi) above, the Non-Defaulting Party shall calculate, in a commercially reasonable manner, a Settlement Amount (as defined below) for such transactions as of the time of its termination or as soon thereafter as is reasonably practicable and shall net (i) such Settlement Amount that is due to the Defaulting Party, plus any margin then held by the Non-

Defaulting Party, plus any or all other amounts due to the Defaulting Party by the Non-Defaulting Party against (ii) such settlement amount that is due to the Non-Defaulting Party, plus any margin then held by the Defaulting Party, plus any or all other amounts due to the Non-Defaulting Party by the Defaulting Party, plus all of the Non-Defaulting Party's reasonable costs and expenses (including, without limitation, reasonable attorney's fees) associated with the enforcement of its rights hereunder so that all such amounts be netted to a single liquidated amount payable by one Party to the other. A Party with a payment obligation shall pay such amount to the other Party within two days of its receipt of notice of such amount; However, this remedy of termination shall not be available when the event of Default is a failure to deliver (by the Seller) or receive and/or pay (by the Buyer) electric energy that is due under this Contract and

- i. a replacement electrical energy is (or was) available to the Non-Defaulting Party at the time of such Default and
- ii. the Defaulting Party pays all sums due from it under Article "Non-Performance" hereof.

"Settlement Amount" shall mean, the Gains less the aggregate of the Losses and Costs which the Non-Defaulting Party incurs as a result of the termination of this Contract. For the purpose of this provision: (a) "Costs" means brokerage fees, commissions and other third party costs and expenses reasonably incurred by the Non-Defaulting Party either in terminating any arrangement pursuant to which it has hedged its obligation or entering into new arrangements which replace this terminated Contract and all reasonable legal fees, costs and expenses incurred by the Non-Defaulting Party in connection with its termination of this Contract; (b) "Gains" means an amount equal to the present value of the economic benefit to the Non-Defaulting Party, if any (exclusive of Costs), resulting from the termination of this Contract, determined in a commercially reasonable manner; and (c) "Losses" means an amount equal to the present value of the economic loss to the Non-Defaulting Party, if any (exclusive of Costs), resulting from its termination of this Contract, determined in a commercially reasonable manner. In calculating the Settlement Amount, the Non-Defaulting Party may, but is not obliged, to calculate its Gains and Losses at its discretion - without entering into any replacement transactions.

- 5) SUSPENSION OF DELIVERY:** Should a Party (the "Defaulting Party") default on any payment that is due under this Contract or any other contract between Parties, the Non-Defaulting Party shall be entitled, no earlier than three (3) Banking Days after sending a written notice to the Defaulting Party, to immediately cease further deliveries of electric energy and be released (and not merely

suspended) from its underlying delivery obligations under the Contract until such time as the Non-Defaulting Party has received either the required Letter of Credit / Bank Guarantee or full payment (including all applicable default interest and expenses) of all outstanding amounts owed under this Contract or any other contract between Parties, to the Non-Defaulting party.

- 6) **DISPUTE RESOLUTION:** All disputes arising out of or in relation to this Contract, including disputes relating to validity, breach, termination or nullity, shall be finally settled under the Rules of Arbitration (Vienna Rules) of the Vienna International Arbitral Centre (VIAC) of the Austrian Federal Economic Chamber by three arbitrators appointed in accordance with these Rules. Seat of the arbitration shall be Vienna, Austria. Language of the arbitration shall be English.
- 7) **APPLICABLE LAW:** This Contract will be governed by Austrian law. The terms of the United Nations Convention of Contracts for the International Sale of Goods (CISG) are excluded.
- 8) **SEVERABILITY:** If any provision of this Contract is held to be invalid, illegal or unenforceable to any extent, then such provision shall (to the extent it is invalid, illegal or unenforceable) be given no effect and shall be deemed not to be included in the Contract, but without invalidating any of the remaining provisions of the Contract.
- 9) **ENTIRE AGREEMENT:** This Contract constitutes the entire agreement between the Parties, and all other representations or statements heretofore made, verbal, or written, are merged herein. This Contract supersedes and cancels any and all previous agreements on this matter between the Parties.
- 10) **FORM OF CONTRACT:** The Parties agreed that the signed fax copy of this contract has the validity of the original of this contract.

This Contract comes into force upon signature by both Parties.

For and On Behalf of EFT Trade d.o.o



Orjen Zejnlagic
Director

For and On Behalf of EET Furnizare SRL



Vojkan Tomasevic
Director

