



Confirmation of Individual Contract under General Agreement

Deal no. 3544345, UTI:

(Floating Price)

between

CEZ Trade Bulgaria EAD, 2, Pozitano Sq., fl. 7, office 7, 1000 Sofia, Bulgaria as **Buyer**

and

ČEZ, a. s., Duhová 2/1444, 140 53 Praha 4, Czech Republic as **Seller**

concluded on: **28.2.2017**

Delivery Schedule

First Date	Last Date	Time specification - CED	Contract Capacity (MW)	Contract Quantity (MWh)	Contract Price (EUR/MWh)	Total Contract Value (EUR)
01.03.2017	31.12.2017	based on Buyer's order executed at OPCOM DAM*	based on Buyer's order executed at OPCOM DAM*	based on Buyer's order executed at OPCOM DAM*	vPWR_RO.EUR** + 0,05 EUR/MWh	to be determined

Delivery Point (Trading zone): TE-NEK; from the balancing account of ČEZ, a. s. (30XRO-CEZ-TRD--M) to the balancing account of CEZ Trade Bulgaria EAD (32XCEZ-TRADE-BG3)

Other arrangements:

* This Individual Contract is a flexible contract enabling the Buyer to access the Day Ahead Market organized by OPCOM S.A. The Contract quantities and values are determined using the above price formula with respect to transactions executed by the Seller at OPCOM S.A. based on the Buyer's orders (hourly profiles for the respective day).

** Price at the Day Ahead Market organized by OPCOM S.A. for the respective hour (in EUR)

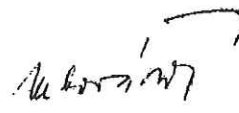
This Confirmation confirms the Individual Contract entered into pursuant to the EFET General Agreement Concerning the Delivery of Electricity between the Parties with Effective date of 01.11.2007 (General Agreement) and supplements and forms part of that General Agreement. In case of any inconsistencies between the terms of this Confirmation and the Individual Contract, please contact us immediately.

Date: **28.02.2017**

Seller:



Jan Kurka
Head of Back Office



Vlasta Nekovářová
Back Office

Buyer:



VLADIMÍR DICHEV



ATANAS DIMOV