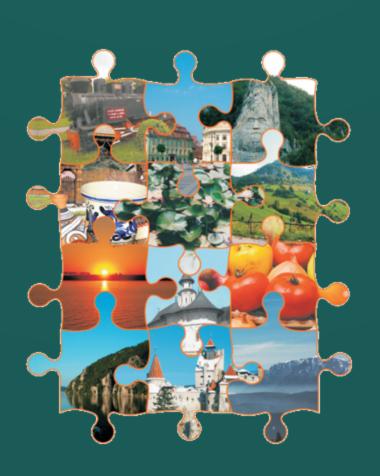
www.OPCOM.ro



MONTHLY MARKET REPORT



March 2007





March 2007 - Relevant Data

- Number of registered participants on Day Ahead Market: 95
- Average number of active market participants: 52 per day
- Maximum number of active market participants: 55 per day
- Average price: 42.48 EURO/MWh
- Total traded volume: 413,749.641 MWh
- Average traded volume: 556.864 MWh/h
- DAM quota of net forecasted consumption: 8.83 %
- Value of transactions: 18,401,916.66 EURO

For trading day 12 March 2007, it has registered the following record-values, valid for the first quarter of this year:

- Total traded volume: 16,596.802 MWh
- Average traded volume: 691.533 MWh/h
- DAM guota of net forecasted consumption: 10.82 %

For more information about the Power Market results of March 2007, the reader is referred to OPCOM website www.opcom.ro

Day Ahead	Market (DAM)	March 2007		
Average Price ¹ [euro/MWh]		Average Volume [MWh/h]		Market Share ² [%]
42.48	-3.20	556.864	+81.452	8.83

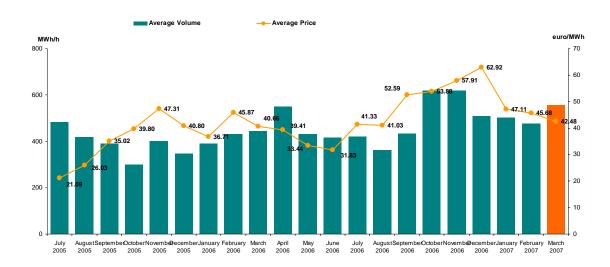


Figure 1: Average Price and Volume Evolution

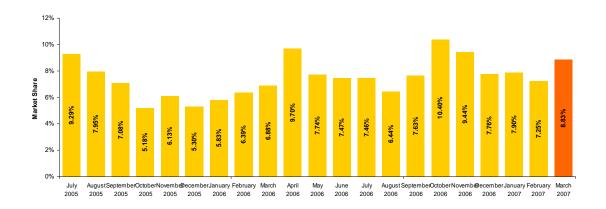


Figure 2: Market Share³ Evolution

¹ Arithmetic Mean of MCPs corresponding all hourly intervals of March 2007.

² Market share of quantities traded in DAM during March 2007 from forecasted domestic consumption.

³ Excepting March 2007, these are the values calculated dividing trades on DAM by real consumption.

Centralized Market for Bilateral Contracts (CMBC) March 2007				
Number of Concluded Contracts		Traded quantity ⁴ [Traded quantity ⁴ [MWh]	
33	-5	1,502,640	-263,280	

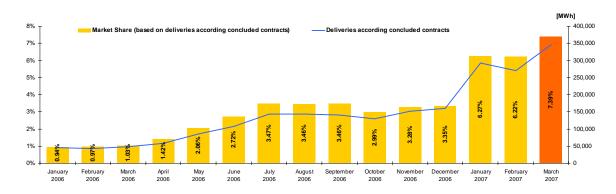


Figure 3: Electricity Deliveries according to Contracts Concluded by Public Auction (MWh and %⁵)

Centralized Market for Green Certificates (CMGC) March 2003				
Price [euro/certificate]	Number of Green Certificates			
42 — 0	581 -872			



Figure 4: Price and Number of Traded Green Certificates Evolution

 $^{^{\}rm 4}$ Volumes traded in CMBC during March 2007.

⁵ Excepting March 2007, these are the values calculated dividing deliveries by real consumption. For March 2007, the forecasted domestic consumption was taken into consideration.



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