

[www.opcom.ro](http://www.opcom.ro)



**opcom**

"earning every Day-Ahead  
your trust"

## MONTHLY MARKET REPORT



**September 2009**



## Day-Ahead Market

### Spot Market Relevant figures for September 2009:

Number of registered participants on Day Ahead Market: **95**  
 Number of active market participants [participants/month]: **64**  
 Average number of active market participants [participants/day]: **60**  
 Average price [euros/MWh]: **42.13**  
 Total traded volume [MWh]: **451,274.627**  
 Average traded volume [MWh/h]: **626.770**  
 DAM share of net forecasted consumption [%]: **11.54**  
 Value of transactions [mil. euros]: **19,35**

| Period         | Total Traded Volume [MWh] | Average Traded Volume [MWh/h] | DAM Share [%] | Average Price [euros/MWh] | Value of Transactions [euros] |
|----------------|---------------------------|-------------------------------|---------------|---------------------------|-------------------------------|
| September 2008 | 411,291.400               | 571.238                       | 9.42%         | 62.46                     | 25,559,287.93                 |
| September 2009 | 451,274.627               | 626.770                       | 11.54%        | 42.13                     | 19,348,395.23                 |
| Variation      | ▲ +9.72%                  | ▲ +9.72%                      | ▲ +22.44%     | ▼ -32.55%                 | ▼ -24.30%                     |

| Period         | Total Traded Volume [MWh] | Average Traded Volume [MWh/h] | DAM Share [%] | Average Price [euros/MWh] | Value of Transactions [euros] |
|----------------|---------------------------|-------------------------------|---------------|---------------------------|-------------------------------|
| August 2009    | 495,064.093               | 665.409                       | 12.48%        | 36.53                     | 19,026,442.41                 |
| September 2009 | 451,274.627               | 626.770                       | 11.54%        | 42.13                     | 19,348,395.23                 |
| Variation      | ▼ -8.85%                  | ▼ -5.81%                      | ▼ -7.52%      | ▲ +15.32%                 | ▲ +1.69%                      |

## Centralized Market for Bilateral Contracts

### CMBC Relevant figures for September 2009:

Number of registered participants on CMBC: **98**  
 Traded electricity volume [MWh]: **21,120**  
 Number of Concluded Contracts: **2**  
 Bilateral Contracts with Delivery in September:

- Number: **71**
- Electricity Volume [MWh]: **950, 860**
- Market Share calculated dividing deliveries for September 2009 by the estimated consumption [%]: **23.45**
- Avg. (arithmetic mean) Price [euros/MWh]: **44.96**
- Avg. (weighted mean) Price [euros/MWh]: **45.74**
- Value [mil. euros]: **43.49**

### CMBC-NC Relevant figures for September 2009:

Number of registered participants on CMBC-NC: **65**  
 Traded electricity volume [MWh]: **0**  
 Delivered electricity volume [MWh]: **0**

## Centralized Market for Green Certificates

### GCM Relevant figures for September 2009:

Number of registered participants on Centralized Market for Green Certificates: **91**  
 Green Certificates:

- Number: **22,578**
- Price [euros/certificate]: **55**

The number of green certificates traded centralized represents 52% from the number of green certificates issued for 2009.

| Day Ahead Market Prices (euros/MWh) |                 | September 2009         |  |
|-------------------------------------|-----------------|------------------------|--|
| Base (1-24)                         | Peak (7-22)     | Off-Peak (1-6 & 23-24) |  |
| 42.13 ▲ +15.32%                     | 46.83 ▲ +17.01% | 32.73 ▲ +10.73%        |  |

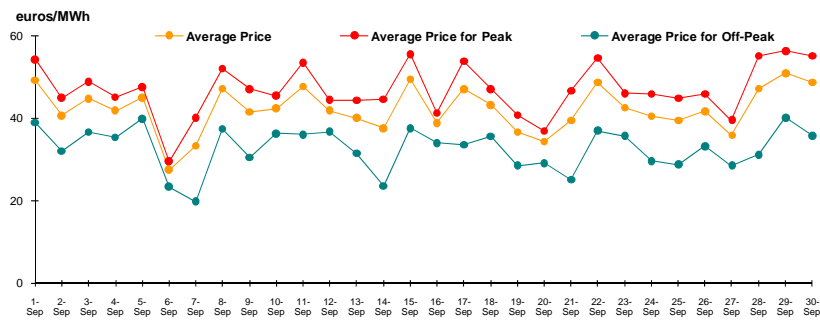


Figure 1: Daily DAM price development (base, peak and off-peak)

| Day Ahead Market     |                  | September 2009 |  |
|----------------------|------------------|----------------|--|
| Traded Volume [MWh]  | Market Share [%] |                |  |
| 451,274.627 ▼ -8.85% | 11.54            |                |  |

| Centralized Market for Bilateral Contracts – Public Auction |                  | September 2009 |  |
|---|------------------|----------------|--|
| Delivery Volume [MWh]                                       | Market Share [%] |                |  |
| 950,860.000 ▼ -3.12%  | 23.45            |                |  |

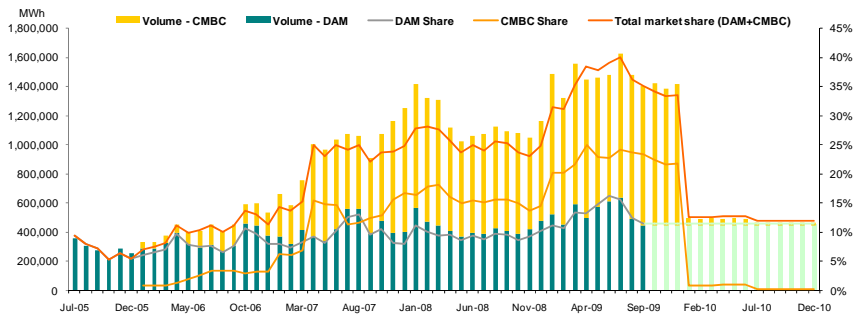


Figure 2: Monthly development for DAM transactions and deliveries according to contracts concluded on CMBC

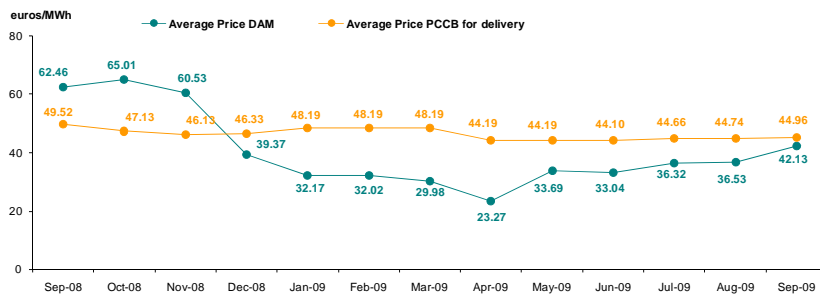


Figure 3: Monthly development for DAM average price and CMBC average price for deliveries according to concluded contracts

| Centralized Market for Green Certificates |                           | September 2009 |  |
|---|---------------------------|----------------|--|
| Number of Green Certificates              | Price [euros/certificate] |                |  |
| 22,578 ▲ +22.08%                          | 55.00                     | 0.00%          |  |

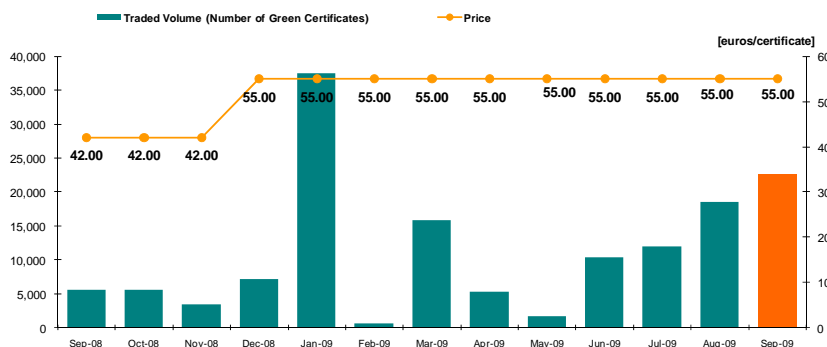


Figure 4: Monthly development for price and number of traded green certificates



**opcom**

"earning every Day-Ahead  
your trust"

**"earning every Day-Ahead  
your trust"**

16-18 Hristo Botev Blvd., Bucharest - 3, ROMANIA - 030236  
Phone: +40 (21) 3071 450; Fax: +40 (21) 3071 400  
<http://www.opcom.ro>